

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Rent A Zone Limited

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for the Year Ended 31 March 2015**

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**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: K Gordon

REGISTERED OFFICE: 505 Great Western Road
GLASGOW
G12 8HN

REGISTERED NUMBER: SC436911 (Scotland)

ACCOUNTANTS: The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,848		2,460
Investment property	3		<u>176,272</u>		<u>176,272</u>
			178,120		178,732
CURRENT ASSETS					
Debtors		300		-	
Cash at bank		<u>124,530</u>		<u>123,207</u>	
		124,830		123,207	
CREDITORS					
Amounts falling due within one year		<u>301,990</u>		<u>301,928</u>	
NET CURRENT LIABILITIES			<u>(177,160)</u>		<u>(178,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>960</u>		<u>11</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>959</u>		<u>10</u>
SHAREHOLDERS' FUNDS			<u>960</u>		<u>11</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 July 2015 and were signed by:

K Gordon - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Investment property

In accordance with FRSSE 2008, depreciation is not provided on investment properties. Properties are revalued annually and revaluation surpluses are taken to the revaluation reserve. Deficits on revaluation which are considered to be permanent are charged to the profit and loss account and subsequent reversals are credited. Temporary deficits on revaluation are charged to the revaluation reserve up to the amount of the associated revaluation surplus, and any excess deficits are charged to the profit and loss account.

The director considers that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the director, it would be misleading.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>2,763</u>
DEPRECIATION	
At 1 April 2014	303
Charge for year	<u>612</u>
At 31 March 2015	<u>915</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,848</u>
At 31 March 2014	<u>2,460</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>176,272</u>
NET BOOK VALUE	
At 31 March 2015	<u>176,272</u>
At 31 March 2014	<u>176,272</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.