

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

RNL CONVENIENCE LTD

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for the Year Ended 31 March 2015

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RNL CONVENIENCE LTD

Company Information
for the Year Ended 31 March 2015

DIRECTOR: R Latif

SECRETARY: Mrs N Latif

REGISTERED OFFICE: 58 Howdenhall Road
Edinburgh
Lothian
EH16 6PJ

REGISTERED NUMBER: SC435382 (Scotland)

ACCOUNTANTS: Ahmad & Nabi McMullan Accountants
95-107 Lancefield Street
Glasgow
G3 8HZ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		200,000		200,000
Tangible assets	3		<u>22,546</u>		<u>28,018</u>
			222,546		228,018
CURRENT ASSETS					
Stocks		23,250		25,500	
Cash at bank and in hand		<u>6,722</u>		<u>2,758</u>	
		29,972		28,258	
CREDITORS					
Amounts falling due within one year		<u>46,369</u>		<u>27,692</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,397)</u>		<u>566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,149		228,584
CREDITORS					
Amounts falling due after more than one year			<u>200,966</u>		<u>225,960</u>
NET ASSETS			<u>5,183</u>		<u>2,624</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>4,183</u>		<u>1,624</u>
SHAREHOLDERS' FUNDS			<u>5,183</u>		<u>2,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

RNL CONVENIENCE LTD (Registered number: SC435382)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2015 and were signed by:

R Latif - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>200,000</u>
At 31 March 2014	<u>200,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	37,357
Additions	<u>2,044</u>
At 31 March 2015	<u>39,401</u>
DEPRECIATION	
At 1 April 2014	9,339
Charge for year	<u>7,516</u>
At 31 March 2015	<u>16,855</u>
NET BOOK VALUE	
At 31 March 2015	<u>22,546</u>
At 31 March 2014	<u>28,018</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15 £ <u>1,000</u>
1,000	Ordinary	£1	31.3.14 £ <u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.