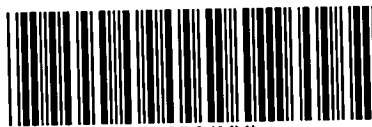


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08/03/2016

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COMPANIES HOUSE

STUART FERGUSON

Chartered Management Accountants

07/03/16

Opendoors Locksmiths Limited

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

Company Registration Number - SC427085

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Opendoors Locksmiths Limited
Company Number - SC427085

Abbreviated balance sheet

30 June 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,578		1,843
Current assets					
Stocks		5,000		5,000	
Debtors		11,933		6,865	
Cash at bank and in hand		3,318		2,879	
		<u>20,251</u>		<u>14,744</u>	
Creditors - Amounts falling due within one year		<u>14,560</u>		<u>10,303</u>	
Net current assets			<u>5,691</u>		<u>4,441</u>
Total assets less current liabilities			<u>8,269</u>		<u>6,284</u>
Creditors - Amounts falling due after more than one year			<u>1,225</u>		<u>2,499</u>
Net assets			<u><u>7,044</u></u>		<u><u>3,785</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,944		3,685
Shareholders' funds			<u><u>7,044</u></u>		<u><u>3,785</u></u>

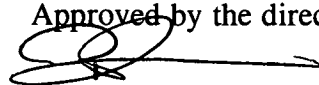
These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the director on 7th March 2016.



 Director

) P Blackie

Opendoors Locksmiths Limited
Notes to the abbreviated accounts

For the year ended 30 June 2015

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 25 % reducing balance
Motor vehicles	- 25 % reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. Fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 July 2014	3,278
Additions	3,000
Disposals	(2,500)
	<hr/> 3,778 <hr/>
At 30 June 2015	3,778
Depreciation	
At 01 July 2014	1,435
Charge for year	859
Disposals	(1,094)
	<hr/> 1,200 <hr/>
At 30 June 2015	1,200
Net Book Values	
At 30 June 2015	<hr/> 2,578 <hr/>
At 01 July 2014	<hr/> 1,843 <hr/>

Opendoors Locksmiths Limited
Notes to the abbreviated accounts

For the year ended 30 June 2015

3. Called up share capital

<u>2015</u>	<u>2014</u>
£	£

There was no change in share capital during the year.

Allotted, called up and fully paid
 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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