

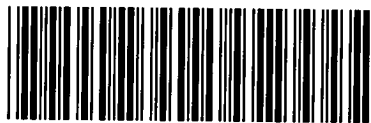
Company Registration No. SC426790 (Scotland)

**CAPITAL DEVELOPMENTS (SCOTLAND)
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2016

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CAPITAL DEVELOPMENTS (SCOTLAND) LIMITED

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CAPITAL DEVELOPMENTS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		544,499		546,373
Current assets					
Stocks		300		-	
Debtors		16,671		1,023	
Cash at bank and in hand		441		14,787	
		<u>17,412</u>		<u>15,810</u>	
Creditors: amounts falling due within one year		<u>(26,773)</u>		<u>(28,652)</u>	
Net current liabilities			(9,361)		(12,842)
Total assets less current liabilities			<u>535,138</u>		<u>533,531</u>
Creditors: amounts falling due after more than one year			(462,457)		(473,803)
Provisions for liabilities			(6,827)		(7,305)
			<u>65,854</u>		<u>52,423</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			65,754		52,323
Shareholders' funds			<u>65,854</u>		<u>52,423</u>

CAPITAL DEVELOPMENTS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/12/16.....



Mr W Nelson
Director

Company Registration No. SC426790

CAPITAL DEVELOPMENTS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rents receivable net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% straight line

The investment properties are held for long term investment and are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) in that they are carried at market value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit or its reversal on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the period.

Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation on the investment properties is necessary in order for the accounts to give a true and fair view, since the current market value of the investment properties, and changes to that value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

CAPITAL DEVELOPMENTS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost / Valuation	
At 1 July 2015	549,870
Additions	312
Disposals	(3,694)
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At 30 June 2016	546,488
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Depreciation	
At 1 July 2015	3,497
On disposals	(2,544)
Charge for the year	1,036
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At 30 June 2016	1,989
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Net book value	
At 30 June 2016	544,499
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At 30 June 2015	546,373
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
51 Ordinary 'A' shares of £1 each	51	51
49 Ordinary 'B' shares of £1 each	49	49
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>