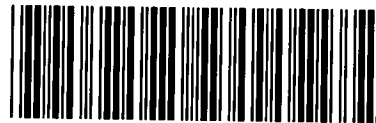


REGISTERED NUMBER: SC.426472

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017 FOR
GREUM CONSULTANCY LIMITED

TUESDAY



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20/03/2018

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COMPANIES HOUSE

GREUM CONSULTANCY LIMITED

REGISTERED NUMBER: SC.426472

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2017

Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 - 4

GREUM CONSULTANCY LIMITED

REGISTERED NUMBER: SC.426472

COMPANY INFORMATION

FOR THE YEAR ENDED 30th JUNE 2017

DIRECTORS: MR. GRAHAM DAVID BAILEY
MISS NICOLA ROONEY

REGISTERED OFFICE: 21 GROVE FARM GARDENS
BONNYRIGG
MIDLOTHIAN
EH19 3GS

REGISTERED NUMBER: SC.426472

ACCOUNTANT: GORDON S. CAMPBELL, C.A., A.T.I.I.
CHARTERED ACCOUNTANT
& CHARTERED TAX ADVISER
17A CLARENDON PLACE
STIRLING
FK8 2QW

BANKERS: HSBC
118 PRINCES STREET
EDINBURGH
EH2 4AA

GREUM CONSULTANCY LIMITED
REGISTERED NUMBER: SC.426472
STATEMENT OF FINANCIAL POSITION
AS AT 30th JUNE 2017

	NOTES	2017 £	2016 £
TANGIBLE ASSETS	4	1,257	1,045
<u>CURRENT ASSETS</u>			
DEBTORS AND PREPAYMENT	5	420	400
CASH AT BANK		<u>20,898</u>	<u>28,254</u>
		21,318	28,654
<u>CREDITORS</u>			
- Amounts falling due within one year	6	<u>19,992</u>	<u>21,571</u>
		<u>1,326</u>	<u>7,083</u>
		<u>2,583</u>	<u>8,128</u>
<u>CAPITAL & RESERVES</u>			
CALLED UP SHARE CAPITAL	7	2	2
RETAINED EARNINGS		<u>2,581</u>	<u>8,126</u>
SHAREHOLDERS FUNDS		<u>2,583</u>	<u>8,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

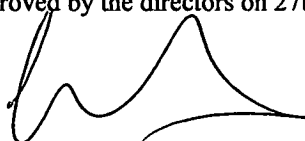
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the directors on 27th February 2018 and were signed by:



Graham David Bailey
DIRECTOR

GREUM CONSULTANCY LIMITED

REGISTERED NUMBER: SC.426472

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED 30th JUNE 2017

1 STATUTORY INFORMATION

Greum Consultancy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2 ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

These financial statements have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	25%
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TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

GREUM CONSULTANCY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30th JUNE 2017

4	<u>TANGIBLE FIXED ASSETS</u>	<u>OFFICE EQUIPMENT</u>	
	<u>COST OR VALUATION</u>	£	
	At 1st July 2016	2,596	
	Additions	<u>630</u>	
	At 30th June 2017	<u>3,226</u>	
	<u>DEPRECIATION</u>		
	At 1st July 2016	1,551	
	Provided for year	<u>418</u>	
	At 30th June 2017	<u>1,969</u>	
	<u>NET BOOK VALUE</u>		
	At 30th June 2017	<u>1,257</u>	
	At 30th June 2016	<u>1,045</u>	
5	<u>DEBTORS AND PREPAYMENTS</u>	<u>2017</u>	<u>2016</u>
		£	£
	Trade Debtors	-	-
	Prepaid Insurance	<u>420</u>	<u>400</u>
		<u>420</u>	<u>400</u>
6	<u>CREDITORS</u> - Amounts falling due within one year	£	£
	Accruals	660	768
	V.A.T.	3,455	3,100
	PAYE Tax/National Insurance	58	263
	Corporation Tax	13,891	15,782
	Trade Creditors	142	132
	Directors' Loan	<u>1,786</u>	<u>1,526</u>
		<u>19,992</u>	<u>21,571</u>
7	<u>SHARE CAPITAL</u>	£	£
	<u>AUTHORISED</u>		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>Allotted, called up and fully paid</u>		
	2 Ordinary Share of £1 each	<u>2</u>	<u>2</u>