

Company Registration No. SC420494 (Scotland)

INVERESK CONSULTANCY LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

INVERESK CONSULTANCY LTD

COMPANY INFORMATION

Director	Mr E Stoddart
Company number	SC420494
Registered office	9 Burnbrae View Bonnyrigg Midlothian EH19 3BZ
Accountants	TaxAssist Accountants 25 Eskbank Road Dalkeith Midlothian United Kingdom EH22 1HJ
Business address	9 Burnbrae View Bonnyrigg Midlothian EH19 3BZ

INVERESK CONSULTANCY LTD

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INVERESK CONSULTANCY LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The director presents his report and financial statements for the year ended 31 March 2013.

Principal activities

The principal activity of the company continued to be that of consultancy.

Director

The following director has held office since 27 March 2012:

Mr E Stoddart

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr E Stoddart

Director

4 December 2013

INVERESK CONSULTANCY LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INVERESK CONSULTANCY LTD FOR THE YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inveresk Consultancy Ltd for the year ended 31 March 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Inveresk Consultancy Ltd, as a body, in accordance with the terms of our engagement letter dated 7 July 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Inveresk Consultancy Ltd and state those matters that we have agreed to state to the Board of Directors of Inveresk Consultancy Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inveresk Consultancy Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Inveresk Consultancy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inveresk Consultancy Ltd. You consider that Inveresk Consultancy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inveresk Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

4 December 2013

Accountants

25 Eskbank Road
Dalkeith
Midlothian
United Kingdom
EH22 1HJ

INVERESK CONSULTANCY LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £
Turnover		45,930
Distribution costs		(2,132)
Administrative expenses		(18,964)
Operating profit	2	24,834
Other interest receivable and similar income	3	15
Profit on ordinary activities before taxation		24,849
Tax on profit on ordinary activities	4	(4,896)
Profit for the year	10	19,953

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

INVERESK CONSULTANCY LTD

BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets	6		373
Current assets			
Debtors	7	5,700	
Cash at bank and in hand		9,692	
		15,392	
Creditors: amounts falling due within one year	8	(7,712)	
Net current assets			7,680
Total assets less current liabilities			8,053
Capital and reserves			
Called up share capital	9		100
Profit and loss account	10		7,953
Shareholders' funds	11		8,053

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 4 December 2013

Mr E Stoddart

Director

Company Registration No. SC420494

INVERESK CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit

2013

£

Operating profit is stated after charging:

Depreciation of tangible assets

93

Director's remuneration

6,600

3 Investment income

2013

£

Bank interest

15

15

INVERESK CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4	Taxation	2013
		£
	Domestic current year tax	
	U.K. corporation tax	4,896
		<hr/>
	Total current tax	4,896
		<hr/> <hr/>
	Factors affecting the tax charge for the year	
	Profit on ordinary activities before taxation	24,849
		<hr/> <hr/>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00%	-
		<hr/>
	Current tax charge for the year	-
		<hr/> <hr/>
	<i>Reconciliation - the current year tax charge does not reconcile to the above analysis. Please review figures in the database.</i>	4,896
		<hr/> <hr/>
5	Dividends	2013
		£
	Ordinary final paid	12,000
		<hr/> <hr/>

INVERESK CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

6 Tangible fixed assets

**Plant and
machinery etc**

£

Cost

At 27 March 2012

-

Additions

466

At 31 March 2013

466

Depreciation

At 27 March 2012

-

Charge for the year

93

At 31 March 2013

93

Net book value

At 31 March 2013

373

7 Debtors

2013

£

Trade debtors

5,700

8 Creditors: amounts falling due within one year

2013

£

Trade creditors

958

Taxation and social security

5,156

Other creditors

1,598

7,712

INVERESK CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

9	Share capital	2013
		£
	Allotted, called up and fully paid	
	100 Ordinary of £1 each	100
		<u><u>100</u></u>
10	Statement of movements on profit and loss account	Profit and loss account
		£
	Profit for the year	19,953
	Dividends paid	(12,000)
		<u>7,953</u>
	Balance at 31 March 2013	<u><u>7,953</u></u>
11	Reconciliation of movements in shareholders' funds	2013
		£
	Profit for the financial year	19,953
	Dividends	(12,000)
		<u>7,953</u>
	Proceeds from issue of shares	100
		<u>8,053</u>
	Net addition to shareholders' funds	8,053
	Opening shareholders' funds	-
		<u>8,053</u>
	Closing shareholders' funds	<u><u>8,053</u></u>

INVERESK CONSULTANCY LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	£	2013 £
Turnover		
Sales		45,930
Distribution costs		
Use of home allowance	750	
Networking	47	
Subsistence	1,335	
		(2,132)
Administrative expenses		
Wages and salaries	4,400	
Directors' remuneration	6,600	
Insurance	227	
Printing, postage and stationery	413	
Telephone	15	
Computer running costs	87	
Motor running expenses	3,329	
Travelling expenses	1,547	
Legal and prof fees - allowable	240	
Accountancy	1,308	
Sundry expenses - allowable	27	
Subscriptions - allowable	678	
Depreciation on computer equipment	93	
		(18,964)
Operating profit		24,834
Other income		
Bank interest received		15
Net profit for the year	54.10%	24,849

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.