

Registered Number: SC417000

Scotland

Teriv Flooring Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 29 February 2016

Teriv Flooring Ltd
Contents Page
For the period ended 29 February 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Teriv Flooring Ltd
Abbreviated Balance Sheet
As at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,897	3,897
		3,897	3,897
Current assets			
Stocks		20,506	20,506
Debtors		43,006	43,006
Cash at bank and in hand		28,377	28,377
		91,889	91,889
Creditors: amounts falling due within one year		(90,340)	(90,340)
Net current assets		1,549	1,549
Total assets less current liabilities		5,446	5,446
Net assets		5,446	5,446
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,444	5,444
Shareholders funds		5,446	5,446

For the period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs Louise Roarty Director

Date approved by the board: 29 November 2016

Teriv Flooring Ltd
Notes to the Abbreviated Financial Statements
For the period ended 29 February 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounts contain provisional figures.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Computer Equipment	33% Straight line
Motor Vehicles	20% Straight line
Fixtures and Fittings	20% Straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 March 2015	6,495
At 29 February 2016	6,495
Depreciation	
At 01 March 2015	2,598
At 29 February 2016	2,598
Net book values	
At 29 February 2016	3,897
At 28 February 2015	3,897

Teriv Flooring Ltd
Notes to the Abbreviated Financial Statements
For the period ended 29 February 2016

3 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
2 Class A shares of £1.00 each	2	2
	2	2

4 Loans to Directors

At 28 February the company owed the directors £31,257. There is no interest payable on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.