

Abbreviated Unaudited Accounts

for the Period

20 January 2012 to 31 March 2013

for

BORG-GRECH PHOTOGRAPHY LTD

Contents of the Abbreviated Accounts
for the Period 20 January 2012 to 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BORG-GRECH PHOTOGRAPHY LTD

Company Information
for the Period 20 January 2012 to 31 March 2013

DIRECTOR: P A Borg-Grech

REGISTERED OFFICE: The Coach House
1 Hodge Street
Falkirk
FK1 5AA

REGISTERED NUMBER: SC415056 (Scotland)

ACCOUNTANTS: SD Business Management
Suite 326 Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HJ

BORG-GRECH PHOTOGRAPHY LTD (REGISTERED NUMBER: SC415056)

Abbreviated Balance Sheet
31 March 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		267
CURRENT ASSETS			
Stocks		1,000	
Debtors		6,578	
Cash at bank		<u>2,450</u>	
		10,028	
CREDITORS			
Amounts falling due within one year		<u>8,653</u>	
NET CURRENT ASSETS			<u>1,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,642
PROVISIONS FOR LIABILITIES			<u>53</u>
NET ASSETS			<u><u>1,589</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>1,588</u>
SHAREHOLDERS' FUNDS			<u><u>1,589</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2013 and were signed by:

P A Borg-Grech - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 20 January 2012 to 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	400
At 31 March 2013	400
DEPRECIATION	
Charge for period	133
At 31 March 2013	133
NET BOOK VALUE	
At 31 March 2013	267

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	1

Notes to the Abbreviated Accounts - continued
for the Period 20 January 2012 to 31 March 2013

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the period ended 31 March 2013:

	£
P A Borg-Grech	
Balance outstanding at start of period	-
Amounts advanced	8,579
Amounts repaid	(3,921)
Balance outstanding at end of period	<u>4,658</u>

5. **RELATED PARTY DISCLOSURES**

The company controlled by director Paul Borg-Grech supplied services to Borg Grech Events of £3,770. Borg Grech Events is a business owned and controlled by director's wife. The outstanding balance owed by Borg Grech Events at the year end was £1,920.

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P A Borg-Grech.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.