

REGISTERED COMPANY NUMBER: SC405964 (Scotland)
REGISTERED CHARITY NUMBER: SC045144

**Report of the Trustees and
Audited Financial Statements for the Year Ended 30 June 2019
for
Newlands Junior College Limited**

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COMPANIES HOUSE

Newlands Junior College Limited

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for the Year Ended 30 June 2019**

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**Report of the Trustees
for the Year Ended 30 June 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Mission and Principal Activity

Newlands Junior College (NJC) was created in order to provide opportunities for young people who had potential but were at risk of disengaging from education and failing to find a fulfilling and rewarding role in later life.

The company was incorporated on 23 August 2011 and remained dormant until trading commenced on 1 May 2014. The company was registered as a charity by OSCR (Office of the Scottish Charity Regulator) on 30 September 2014.

The principal activity of the charity was the provision of alternative educational programmes aimed at young people aged 14 to 16 years old.

NJC opened a college in Glasgow that was set up as a five-year project to prove a new innovative approach and curriculum to help these young people. As the Glasgow operating college approached its 5 year anniversary, and the point when the project's success was to be reviewed and considered for possible mainstreaming, good faith negotiations were undertaken over a considerable period of time with Glasgow City Council over the possibility of mainstreaming the approach. The trustees believe the model was very successful with real, tangible and positive destinations obtained for the students who generally responded magnificently to the approach and curriculum. Unfortunately, despite this success it has not been possible in Glasgow to mainstream this project and the key characteristics that make it work.

In January 2019 a review of the Glasgow operating college was taken to assess its long-term viability. Consequently, a decision was taken to cease operations and close the Glasgow college.

NJC now continues in an alumni support role for students, in an advisory role to other local authorities who are interested in adopting the junior college model as well as promoting the junior college model across Scotland.

Purpose

The Glasgow operating college prepared young people for employment and college places through a vocationally focused educational experience aimed at developing the students' existing and latent potential. With positive relationships as the key to success, the experience provided a skills-based, personalised approach through which individual excellence was fostered in preparation for work.

Client group

Young people aged 14 to 16, and interest in their continuing development thereafter.

Curriculum

The curriculum was markedly different from that experienced in secondary schools, and was designed around the four areas given below:

- Academic: English, IT, Mathematics and Physics.
- Vocational: focused on career opportunities provided by partners including City of Glasgow College, GTG Training and the Riverside Music Complex.
- Personal development: enhanced the students' experiences, had a focus on the development of skills for life and included components like the ASDAN Personal Development Award, the Duke of Edinburgh Award and Outward-Bound experiences.
- Work experience: all students had periods of work experience to allow them to become familiar with the nature and demands of the workplace, become more informed about potential career choices and prepare them for the rigours of competitive selection processes for jobs.

**Report of the Trustees
for the Year Ended 30 June 2019**

OBJECTIVES AND ACTIVITIES

Culture and ethos

The Glasgow operating college culture emphasised the positive and forging excellent relationships amongst all members of the NJC community was imperative. Training for staff was provided, focusing on raising aspiration and achievement and providing a positive framework for goal setting and working with all client groups. The training was extremely well received and had a significant impact on the team. Young people also received similar training and benefited from the influence that this approach had on the culture of the Glasgow college.

Staff

The Glasgow operating college had a teaching staff of 5 plus 2 part time administration staff and 2 part-time bus drivers. There was also an instructor from SkillForce Scotland who delivered courses in personal development.

Student recruitment

Students were recruited from local Glasgow secondary schools against 2 criteria: (a) being disengaged or disengaging from the school process and (b) having a talent or potential that was not presently being nurtured and developed. They were also required to be able to operate at Level 4, at least, in SQA National courses.

The students were nominated by the secondary school in which they were enrolled. A recruitment process then began which included a meeting of the prospective student and her/his carers with NJC staff followed by an Assessment Centre which lasted for 1 week.

Provide a successful educational experience

Success was measured by customer (carer and student) satisfaction, attendance rates as well as student performance in courses delivered at the Glasgow operating college and by partners and student destinations. The positive destination was the key performance indicator.

The Graduates

From 2016 to 2019, four groups of students graduated with all 58 students going into positive destinations in employment or further education.

The graduates from 2016 to 2018 had 5 or more passes in National Courses at level 3 and over 90% had 5 or more passes at level 4. Additionally, students gained National 5 qualifications and 1 student attained Higher English.

The final graduation ceremony was held in April 2019 which saw twelve students graduating. These students gained 44 passes at national 4 level and 16 passes at national 5 level.

Across the years students gained qualifications in personal development courses such as Duke of Edinburgh (Bronze), ASDAN (Bronze Silver and Gold), Outward Bound, John Muir Environmental Award, National Navigation Award, SQA Employability, Heart Start, Saltire Award, Get Set for Community Action and Emergency First Aid at Work.

Alumni

During 2017, NJC created an alumni programme for its Glasgow college graduates, recognising that NJC has an important role in supporting the continuing development of its graduates. In many cases NJC has become an important presence in the young peoples' lives. The Ernst & Young Foundation supported NJC in the creation and operation of this alumni programme.

Funding

NJC receives funding from both the public and private sectors.

Recruitment and appointment of new trustees

Trustees are selected based on their experience and support and have completed the appropriate Disclosure Scotland requirements.

OBJECTIVES AND ACTIVITIES

Financial performance

During the year the charity continued to be funded from both the public and private sectors. Donations are both one-off and recurring meaning that income fluctuates from year to year. This will impact the results depending on the amount required to cover the running costs for the year.

A profit of £416,436 (2018: loss of £725,769) has been recognised this year. Further detail on the financial performance of the charity can be found in the Statement of Financial Activities, Balance Sheet and supporting notes.

Reserves policy and going concern

At year end there were net liabilities of £357,802 (2018: net liabilities £774,238).

The Glasgow operating college was a five-year project to prove the concept and this, in the opinion of the trustees, was successfully achieved. It had been hoped that if the project was successful in helping some of the most deserving young people in Scotland, that the concept would be extended and mainstreamed, both in Glasgow and throughout Scotland. Extended good faith negotiations were held with the Glasgow local authority. Unfortunately, their conclusion was that they would attempt to learn from some of the principles of the college but that the concept as a whole would not be adopted in Glasgow and neither would the existing operating college transfer to the local authority. Ignoring funding issues, this of course would mean that there would be no further student nominations from the young people's existing schools and therefore no future for the college. There was no further public sector funding offered past the end of the local authority's financial year 5 April 2019. With deep regret, the trustees recognised that the Glasgow college had to close effectively with the exam sittings of the second-year students in early May. As such, it was decided by the trustees in January 2019 to cease operation of the Glasgow college after the second-year students had completed their course work and successful destinations were sought for the pupils.

As the Glasgow operating college formed such a significant part of the overall activities of the charity the financial statements have not been prepared on a going concern basis and have instead been prepared on a break-up basis reflecting the decision to close the main operating unit. However, the charity will continue to operate in order to promote the junior college model and in supporting other local authorities in the set-up of future junior colleges.

Plans for future periods

The operating college in Glasgow closed its doors to students at the end of term, after completion of the end of year exams.

Post year end NJC received private donations in order to repay the bank loan. Future liabilities will be met by private donations.

Going forward Newlands Junior College Limited will continue in an alumni support role for students, in an advisory role to other local authorities who are interested in adopting the junior college model as well as promoting the junior college model across Scotland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC405964 (Scotland)

Registered Charity number

SC045144

**Report of the Trustees
for the Year Ended 30 June 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

5 Redwood Crescent
Peel Park
East Kilbride
G74 5PA

Trustees

J A McColl OBE
A C Dowie
A Stewart
S A Black
G M Bruce
A J Neilson
D S O'Neil
E Hawthorne

- resigned 5/9/2019

Auditors

KPMG LLP
319 St Vincent Street
Glasgow
G2 5AS

Solicitor

CMS Cameron McKenna Naborro Olswang LLP
1 West Regent Street
Glasgow
G2 1AP

Banker

Santander UK plc
301 St Vincent Street
Glasgow
G2 5HN

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

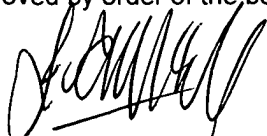
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditor is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditor is aware of that information.

AUDITORS

The auditors, KPMG LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting. It will also be considered whether a statutory audit will be required in future years as a result of the closure of the Glasgow operating college.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 February 2020 and signed on its behalf by:



J A McColl OBE - Trustee

**Statement of Trustees Responsibilities
for the Year Ended 30 June 2019**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so. As explained in note 2, the trustees do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The trustees are responsible for keeping adequate and proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

Report of the Independent Auditors to the Trustees and Members of Newlands Junior College Limited

Opinion

We have audited the financial statements of Newlands Junior College Limited ("the charitable company") for the year ended 30 June 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes, including the accounting policies in note 2.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We have been appointed as auditor under section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Emphasis of matter - non-going concern basis of preparation

We draw attention to the disclosure made in note 2 of the financial statements which explains that the financial statements have not been prepared on a going concern basis for the reason set out in that note. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information, which comprises the Report of the Trustees and the Statement of Trustees Responsibilities. Our opinion on the financial statements does not cover the other information and; accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Report for the Trustees, which constitutes the directors' report for the financial year, is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended), we are required to report to you if in our opinion:

- the charitable company has not kept adequate and proper accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report or for the opinions we have formed.



Andrew Shaw (Senior Statutory Auditor)

for and on behalf of KPMG LLP

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

319 St Vincent Street

Glasgow

G2 5AS

Date: 6 February 2020

Newlands Junior College Limited

**Statement of Financial Activities
for the Year Ended 30 June 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income	3	1,259,655	-	1,259,655	1,533,774
Investment income	4	397	-	397	-
Total		<u>1,260,052</u>	<u>-</u>	<u>1,260,052</u>	<u>1,533,774</u>
EXPENDITURE ON					
Charitable activities					
Provision of education		<u>843,616</u>	<u>-</u>	<u>843,616</u>	<u>2,259,543</u>
NET INCOME/(EXPENDITURE)		<u>416,436</u>	<u>-</u>	<u>416,436</u>	<u>(725,769)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(774,238)</u>	<u>-</u>	<u>(774,238)</u>	<u>(48,469)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(357,802)</u></u>	<u><u>-</u></u>	<u><u>(357,802)</u></u>	<u><u>(774,238)</u></u>

The notes form part of these financial statements

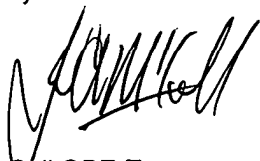
Newlands Junior College Limited

**Balance Sheet
At 30 June 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Debtors	9	4,383	-	4,383	131,793
Cash at bank		51,228	-	51,228	125,121
		<u>55,611</u>	<u>-</u>	<u>55,611</u>	<u>256,914</u>
CREDITORS					
Amounts falling due within one year	10	(413,413)	-	(413,413)	(1,031,152)
NET CURRENT ASSETS/(LIABILITIES)		<u>(357,802)</u>	<u>-</u>	<u>(357,802)</u>	<u>(774,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(357,802)	-	(357,802)	(774,238)
NET ASSETS/(LIABILITIES)		<u>(357,802)</u>	<u>-</u>	<u>(357,802)</u>	<u>(774,238)</u>
FUNDS					
Unrestricted funds	12			(357,802)	(774,238)
Restricted funds				-	-
TOTAL FUNDS				<u>(357,802)</u>	<u>(774,238)</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 4 February 2020 and were signed on its behalf by:



J A McColl OBE-Trustee

The notes form part of these financial statements

1. COMPANY OWNERSHIP

The company is limited by guarantee of the members and does not have share capital. The liability of members is limited to £5 on winding up of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

There were no transitional adjustments on the adoption of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'.

The financial statements have been prepared under the historical cost convention and on a break-up basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated professional services and donated goods and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated goods and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Value added tax

The charity is not registered for VAT as its activities are outside the scope of UK VAT.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Government grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to the income statement over the useful lives of the related assets while grants related to expenses are treated as other income in the income statement.

Going concern - break-up basis

The Glasgow operating college was a five-year project to prove the concept and this was successfully achieved. However, due to funding constraints within the public sector and the non-transfer of the Glasgow operating college to the education authorities, the trustees believed that the required level of private funding would not be able to sustain the ongoing operations. As such it was agreed by the trustees in January 2019 to cease operation of the Glasgow college.

The financial statements, have not been prepared on a going concern basis and have instead been prepared on a break-up basis reflecting the decision to close the Glasgow operating college.

Redundancy costs

Redundancy costs are charged against profit in the year in which employees leave.

3. VOLUNTARY INCOME

	2019 £	2018 £
Miscellaneous income	-	13,325
Donations	1,009,516	1,078,108
Gift aid	3,250	3,468
Grants	246,889	438,873
	<u>1,259,655</u>	<u>1,533,774</u>

4. INVESTMENT INCOME

	2019 £	2018 £
Interest receivable - trading	<u>397</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	-	205,687
Other operating leases	1,770	1,570
Auditors' remuneration - audit fee	6,500	6,000
Impairment of fixed assets	-	1,104,561
	<u> </u>	<u> </u>

There are no other governance costs other than the auditors' remuneration disclosed above.

6. TRUSTEES' REMUNERATION AND BENEFITS

No trustee was remunerated for their role in the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

7. STAFF COSTS

	2019 £	2018 £
Wages and salaries	295,620	343,090
Social security costs	25,064	33,983
Other pension costs	66,767	79,062
	<u> </u>	<u> </u>
	<u>387,451</u>	<u>456,135</u>

In May 2019 the staff of the Glasgow operating college were made redundant. The total cost of redundancy payments was £31,871. The charity had adequate funding available to make these payments.

The average monthly number of employees during the year was as follows:

	2019	2018
Academic	5	6
Administrative	2	2
	<u> </u>	<u> </u>
	<u>7</u>	<u>8</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	1,501,873	31,901	1,533,774
	<u> </u>	<u> </u>	<u> </u>
Total	<u>1,501,873</u>	<u>31,901</u>	<u>1,533,774</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Provision of education	2,227,642	31,901	2,259,543
Total	2,227,642	31,901	2,259,543
NET INCOME/(EXPENDITURE)	(725,769)	-	(725,769)
Transfers between funds	5,000	(5,000)	-
Net movement in funds	(720,769)	(5,000)	(725,769)
RECONCILIATION OF FUNDS			
Total funds brought forward	(53,469)	5,000	(48,469)
TOTAL FUNDS CARRIED FORWARD	(774,238)	-	(774,238)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	-	116,531
Prepayments	4,383	15,262
	<u>4,383</u>	<u>131,793</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 11)	250,000	500,000
Trade creditors	96,838	175,255
Social security and other taxes	-	9,855
Other creditors	30,000	8,651
Accruals and deferred income	36,575	337,391
	<u>413,413</u>	<u>1,031,152</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

11. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year on demand:		
Bank loans	<u>250,000</u>	<u>500,000</u>

The bank loan was fully repaid post year end.

12. MOVEMENT IN FUNDS

	At 1/7/18 £	Net movement in funds £	At 30/6/19 £
Unrestricted funds			
General fund	(774,238)	416,436	(357,802)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(774,238)</u>	<u>416,436</u>	<u>(357,802)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,260,052	(843,616)	416,436
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,260,052</u>	<u>(843,616)</u>	<u>416,436</u>

Comparatives for movement in funds

	At 1/7/17 £	Net movement in funds £	Transfers between funds £	At 30/6/18 £
Unrestricted Funds				
General fund	(53,469)	(725,769)	5,000	(774,238)
Restricted Funds				
Donors	5,000	-	(5,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(48,469)</u>	<u>(725,769)</u>	<u>-</u>	<u>(774,238)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,501,873	(2,227,642)	(725,769)
Restricted funds			
Government Grant	30,301	(30,301)	-
Donors	1,600	(1,600)	-
	31,901	(31,901)	-
TOTAL FUNDS	<u>1,533,774</u>	<u>(2,259,543)</u>	<u>(725,769)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/17 £	Net movement in funds £	Transfers between funds £	At 30/6/19 £
Unrestricted funds				
General fund	(53,469)	(309,333)	5,000	(357,802)
Restricted funds				
Donors	5,000	-	(5,000)	-
TOTAL FUNDS	<u>(48,469)</u>	<u>(309,333)</u>	<u>-</u>	<u>(357,802)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,761,925	(3,071,258)	(309,333)
Restricted funds			
Government Grant	30,301	(30,301)	-
Donors	1,600	(1,600)	-
	31,901	(31,901)	-
TOTAL FUNDS	<u>2,793,826</u>	<u>(3,103,159)</u>	<u>(309,333)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

13. RELATED PARTY DISCLOSURES

During the year the charity received donations amounting to £866,517 (2018: £798,020) from related parties of NJC trustees.

At 30 June 2019, the amounts due to be received were £0 (2018: £0).

Entity	Transactions 2019 £	Transactions 2018 £	Amount due from Related Parties 2019 £	Amount due from Related Parties 2018 £
Arnold Clark	290,930	0	0	0
Clyde Blowers Capital IM LLP	100,000	100,000	0	0
Clyde Blowers Limited	173,087	583,020	0	0
David Brown Group Limited	30,000	0	0	0
Hydreco Hydraulics Limited	15,000	0	0	0
Scottish Gas	7,500	15,000	0	0
Weir Group plc	250,000	100,000	0	0

During the year the charity received a £1,000 personal donation from one of its trustees (2018: £1,000).

During the year the charity utilised the services of companies of trustees of NJC. The cost of the services amounted to £51,866 (2018: £64,860).

At 30 June 2019, the amounts due payable were £0 (2018: £22,989).

Entity	Transactions 2019 £	Transactions 2018 £	Amount due from Related Parties 2019 £	Amount due from Related Parties 2018 £
Scottish Gas	20,503	27,686	0	19,861
Clyde Blowers Limited	31,363	37,174	0	3,127