

**FRANCIS JOHN HAIRDRESSING LTD**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

**Company Registration No. SC404723 (Scotland)**

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# FRANCIS JOHN HAIRDRESSING LTD

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# FRANCIS JOHN HAIRDRESSING LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		75,000		80,000
Tangible assets	2		906		1,449
			<u>75,906</u>		<u>81,449</u>
<b>Current assets</b>					
Stocks		4,015		3,900	
Debtors		843		-	
Cash at bank and in hand		60		4,105	
		<u>4,918</u>		<u>8,005</u>	
<b>Creditors: amounts falling due within one year</b>	3	(65,764)		(51,605)	
<b>Net current liabilities</b>			(60,846)		(43,600)
<b>Total assets less current liabilities</b>			<u>15,060</u>		<u>37,849</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(13,500)		(24,727)
			<u>1,560</u>		<u>13,122</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			1,460		13,022
<b>Shareholders' funds</b>			<u>1,560</u>		<u>13,122</u>

# **FRANCIS JOHN HAIRDRESSING LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2016**

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For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 October 2016



Mr John McGinn  
Director



Mr James Morgan  
Director

**Company Registration No. SC404723**

# FRANCIS JOHN HAIRDRESSING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% straight line

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2015 & at 31 August 2016	100,000	3,622	103,622
<b>Depreciation</b>			
At 1 September 2015	20,000	2,173	22,173
Charge for the year	5,000	543	5,543
At 31 August 2016	25,000	2,716	27,716
<b>Net book value</b>			
At 31 August 2016	75,000	906	75,906
At 31 August 2015	80,000	1,449	81,449

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £21,321 (2015 - £10,400).

# FRANCIS JOHN HAIRDRESSING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2016**

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**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £6,727).

**5 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>