Registered number: SC401887

ELITE RECOVERY FALKIRK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

Donoghue & Co. Ltd

19A Wellside Place
Falkirk
Stirlingshire
FK1 5RL

Elite Recovery Falkirk Limited
Company No. SC401887
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**2**		9,566		9,514
			9,566		9,514
CURRENT ASSETS					
Debtors		39,603		22,406	
Cash at bank and in hand		8,186		17,822	
		47,789		40,228	
Creditors: Amounts Falling Due Within One Year		(24,188)		(17,542)	
NET CURRENT ASSETS (LIABILITIES)			23,601		22,686
TOTAL ASSETS LESS CURRENT LIABILITIES			33,167		32,200
NET ASSETS			33,167		32,200
CAPITAL AND RESERVES					
Called up share capital	**3**		1		1
Profit and Loss Account			33,166		32,199
SHAREHOLDERS' FUNDS			33,167		32,200

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr D McLuckie

14th September 2016

Elite Recovery Falkirk Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 July 2015	14,050
Additions	2,444
As at 30 June 2016	16,494
Depreciation	
As at 1 July 2015	4,536
Provided during the period	2,392
As at 30 June 2016	6,928
Net Book Value	
As at 30 June 2016	9,566
As at 1 July 2015	9,514

3. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

4. **Transactions With and Loans to Directors**
Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

5. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.