

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2015
for
BNC Gibbons Limited

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for the Year Ended 30 November 2015**

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BNC Gibbons Limited
Company Information
for the Year Ended 30 November 2015

DIRECTORS: W R Gibbons
Mrs C Gibbons

REGISTERED OFFICE: Taybank House
59 Maybole Road
AYR
Ayrshire
KA7 4SF

REGISTERED NUMBER: SC400824 (Scotland)

ACCOUNTANTS: Sinclair Scott Chartered Accountants
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

BNC Gibbons Limited (Registered number: SC400824)

**Abbreviated Balance Sheet
30 November 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,037		9,069
CURRENT ASSETS					
Debtors		-		2,429	
Cash at bank		<u>22,462</u>		<u>6,802</u>	
		22,462		9,231	
CREDITORS					
Amounts falling due within one year		<u>15,143</u>		<u>12,459</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,319</u>		<u>(3,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,356</u>		<u>5,841</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>14,256</u>		<u>5,741</u>
SHAREHOLDERS' FUNDS			<u>14,356</u>		<u>5,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2016 and were signed on its behalf by:

W R Gibbons - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of recycling collection services supplied during the period, exclusive of Value Added Tax and any trade discounts if appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	24,014
Additions	313
At 30 November 2015	<u>24,327</u>
DEPRECIATION	
At 1 December 2014	14,945
Charge for year	2,345
At 30 November 2015	<u>17,290</u>
NET BOOK VALUE	
At 30 November 2015	<u>7,037</u>
At 30 November 2014	<u>9,069</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.