

REGISTERED NUMBER: SC392741 (Scotland)

Financial Statements
for the Year Ended 31 March 2017
for
Alves Consultancy Limited

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for the Year Ended 31 March 2017

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Alves Consultancy Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mrs S E Alves
M S Alves

REGISTERED OFFICE: Woodbank House
Barnhead
Montrose
DD10 9LL

REGISTERED NUMBER: SC392741 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Alves Consultancy Limited (Registered number: SC392741)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		11,000		11,000
Tangible assets	5		<u>4,498</u>		<u>3,600</u>
			15,498		14,600
CURRENT ASSETS					
Debtors	6	3,902		4,944	
Cash at bank		<u>73,771</u>		<u>73,283</u>	
		77,673		78,227	
CREDITORS					
Amounts falling due within one year	7	<u>29,584</u>		<u>38,732</u>	
NET CURRENT ASSETS			<u>48,089</u>		<u>39,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,587</u>		<u>54,095</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>63,577</u>		<u>54,085</u>
SHAREHOLDERS' FUNDS			<u>63,587</u>		<u>54,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Alves Consultancy Limited (Registered number: SC392741)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

M S Alves - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Alves Consultancy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to consultancy and life coaching.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	<u>11,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>11,000</u>
At 31 March 2016	<u>11,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	6,568	1,899	1,905	10,372
Additions	-	449	2,865	3,314
Disposals	<u>(2,643)</u>	<u>(597)</u>	-	<u>(3,240)</u>
At 31 March 2017	<u>3,925</u>	<u>1,751</u>	<u>4,770</u>	<u>10,446</u>
DEPRECIATION				
At 1 April 2016	4,796	1,357	619	6,772
Charge for year	252	224	1,038	1,514
Eliminated on disposal	<u>(1,881)</u>	<u>(457)</u>	-	<u>(2,338)</u>
At 31 March 2017	<u>3,167</u>	<u>1,124</u>	<u>1,657</u>	<u>5,948</u>
NET BOOK VALUE				
At 31 March 2017	<u>758</u>	<u>627</u>	<u>3,113</u>	<u>4,498</u>
At 31 March 2016	<u>1,772</u>	<u>542</u>	<u>1,286</u>	<u>3,600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,902	3,902
Director's current account	<u>-</u>	<u>1,042</u>
	<u>3,902</u>	<u>4,944</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	20,746	27,036
Social security and other taxes	781	177
VAT	6,785	7,954
Other creditors	389	2,725
Director's current account	8	-
Accrued expenses	<u>875</u>	<u>840</u>
	<u>29,584</u>	<u>38,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **RELATED PARTY DISCLOSURES**

M S Alves

Director and shareholder

M S Alves operated a director's loan throughout the year where he was advanced by the company £1,050 and repaid £2,100. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(8)</u>	<u>1,042</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M S & S E Alves.

10. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.