

Registered Number SC386485

VEITO UK LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,133	364
		<u>2,133</u>	<u>364</u>
Current assets			
Stocks		29,125	31,689
Debtors		16,547	19,589
Cash at bank and in hand		25,458	2,051
		<u>71,130</u>	<u>53,329</u>
Creditors: amounts falling due within one year		<u>(8,010)</u>	<u>(7,755)</u>
Net current assets (liabilities)		<u>63,120</u>	<u>45,574</u>
Total assets less current liabilities		<u>65,253</u>	<u>45,938</u>
Total net assets (liabilities)		<u>65,253</u>	<u>45,938</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		65,153	45,838
Shareholders' funds		<u>65,253</u>	<u>45,938</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2016

And signed on their behalf by:
V S Gerovski, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% and 33% on cost

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	1,362
Additions	2,786
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>4,148</u>
Depreciation	
At 1 August 2015	998
Charge for the year	1,017
On disposals	-
At 31 July 2016	<u>2,015</u>
Net book values	
At 31 July 2016	<u><u>2,133</u></u>
At 31 July 2015	<u><u>364</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

ULTIMATE CONTROLLING PARTY

The company is controlled by S Fairley and V Gerovski.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.