

Registered number
SC384874

EasyPyro Ltd

Abbreviated Accounts

30 September 2013

EasyPyro Ltd**Registered number:** SC384874**Abbreviated Balance Sheet****as at 30 September 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	4,200	10,500
Tangible assets	3	8,115	804
		<u>12,315</u>	<u>11,304</u>
Current assets			
Stocks	31,332	12,000	
Debtors	10,798	12,431	
Cash at bank and in hand	31,984	50,644	
	<u>74,114</u>	<u>75,075</u>	
Creditors: amounts falling due within one year	(9,106)	(14,859)	
Net current assets		<u>65,008</u>	<u>60,216</u>
Total assets less current liabilities		<u>77,323</u>	<u>71,520</u>
Creditors: amounts falling due after more than one year		(64,985)	(60,942)
Provisions for liabilities		(1,653)	-
Net assets		<u>10,685</u>	<u>10,578</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		10,585	10,478
Shareholder's funds		<u>10,685</u>	<u>10,578</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Simpson

Director

Approved by the board on 4 April 2014

EasyPyro Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 October 2012	10,500
At 30 September 2013	<u>10,500</u>

Amortisation

Provided during the year	6,300
At 30 September 2013	<u>6,300</u>

Net book value

At 30 September 2013	4,200
At 30 September 2012	<u>10,500</u>

3 Tangible fixed assets**£****Cost**

At 1 October 2012	1,740
Additions	8,266
At 30 September 2013	<u>10,006</u>

Depreciation

At 1 October 2012	936
Charge for the year	955
At 30 September 2013	<u>1,891</u>

Net book value

At 30 September 2013	8,115
At 30 September 2012	<u>804</u>

4 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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