

THE EDINBURGH PROPERTY SEARCH COMPANY LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2020

THE EDINBURGH PROPERTY SEARCH COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2020

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THE EDINBURGH PROPERTY SEARCH COMPANY LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2020

DIRECTOR	Mrs S A Gordon
REGISTERED OFFICE	1a Lynedoch Place Edinburgh Scotland EH3 7PX United Kingdom
COMPANY NUMBER	SC381663(Scotland)
CHARTERED ACCOUNTANTS	Bishop Fleming LLP Chy Nyverow Newham Road Truro TR1 2DP

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE EDINBURGH PROPERTY SEARCH COMPANY
LIMITED**

For the financial year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Edinburgh Property Search Company Limited for the financial year ended 31 December 2020 which comprises the Statement of Financial Position and the related notes 1 to 9 from the Company's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at [_http://www.icaew.com/en/members/regulations-standards-and-guidance/_](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

It is your duty to ensure that The Edinburgh Property Search Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Edinburgh Property Search Company Limited. You consider that The Edinburgh Property Search Company Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of The Edinburgh Property Search Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Director of The Edinburgh Property Search Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Edinburgh Property Search Company Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Edinburgh Property Search Company Limited and its Director as a body for our work or for this report.

Bishop Fleming LLP
Chartered Accountants

Chy Nyverow
Newham Road
Truro
TR1 2DP

23 April 2021

THE EDINBURGH PROPERTY SEARCH COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
As at 31 December 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	3	2,664	15,760
		2,664	15,760
Current assets			
Stocks		0	896
Debtors	4	42,687	85,515
Cash at bank and in hand	5	17,059	12,504
		59,746	98,915
Creditors			
Amounts falling due within one year	6	(23,798)	(70,510)
		35,948	28,405
Net current assets		35,948	28,405
Total assets less current liabilities		38,612	44,165
Creditors			
Amounts falling due after more than one year	7	(30,625)	(10,380)
		7,987	33,785
Net assets		7,987	33,785
Capital and reserves			
Called-up share capital	8	100	100
Profit and loss account		7,887	33,685
Total shareholder's funds		7,987	33,785

For the financial year ending 31 December 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of The Edinburgh Property Search Company Limited (registered number: SC381663) were approved and authorised for issue by the Director on 27 March 2021. They were signed on its behalf by:

Mrs S A Gordon
Director

THE EDINBURGH PROPERTY SEARCH COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

General information and basis of accounting

The Edinburgh Property Search Company Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is 1a Lynedoch Place, Edinburgh, Scotland, EH3 7PX, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of The Edinburgh Property Search Company Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Statement of Financial Position date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Statement of Financial Position date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Plant and machinery - 4 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

THE EDINBURGH PROPERTY SEARCH COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2020

2. Employees

	2020	2019
	Number	Number
Monthly average number of persons employed by the Company during the year, including director	1	1

3. Tangible assets

	Plant and machinery	Vehicles	Total
	£	£	£
Cost/Valuation			
At 01 January 2020	1,100	15,760	16,860
Additions	2,917	0	2,917
Disposals	0	(15,760)	(15,760)
At 31 December 2020	4,017	0	4,017
Accumulated depreciation			
At 01 January 2020	1,100	0	1,100
Charge for the financial year	253	0	253
At 31 December 2020	1,353	0	1,353
Net book value			
At 31 December 2020	2,664	0	2,664
At 31 December 2019	0	15,760	15,760

4. Debtors

	2020	2019
	£	£
Trade debtors	21,930	55,140
Other debtors	20,757	30,375
	42,687	85,515

5. Cash and cash equivalents

	2020	2019
	£	£
Cash at bank and in hand	17,059	12,504

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NOTES TO THE FINANCIAL STATEMENTS
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6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	4,375	0
Other creditors	12,964	52,941
Other taxation and social security	6,459	14,000
Obligations under finance leases and hire purchase contracts	0	3,569
	23,798	70,510

7. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	30,625	0
Obligations under finance leases and hire purchase contracts	0	10,380
	30,625	10,380

8. Called-up share capital and reserves

	2020	2019
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

9. Transactions with the director

At the year end the director owed the company £20,757 (2019: £15,502 owed to the director). No interest was charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.