

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
SAW SQUARE TRIANGLE LIMITED

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FOR THE YEAR ENDED 31 JULY 2019**

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SAW SQUARE TRIANGLE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

DIRECTORS:

David James Clark
Lisa Ruth Baxter

SECRETARY:

Lisa Ruth Baxter

REGISTERED OFFICE:

5 Clayton Terrace
Dennistoun
Glasgow
G31 2JA

REGISTERED NUMBER:

SC381585 (Scotland)

ACCOUNTANTS:

Stewart Gilmour & Co.,
Chartered Accountants
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

BANKERS:

HSBC UK plc
2 Buchanan Street
Glasgow
G1 3LB

BALANCE SHEET
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>7,498</u>	<u>7,498</u>	<u>9,105</u>	<u>9,105</u>
CURRENT ASSETS					
Debtors	6	-	-	1,848	-
Cash at bank		<u>3,744</u>	<u>3,744</u>	<u>14,573</u>	<u>16,421</u>
CREDITORS					
Amounts falling due within one year	7	<u>11,750</u>	<u>11,750</u>	<u>24,427</u>	<u>24,427</u>
NET CURRENT LIABILITIES			<u>(8,006)</u>		<u>(8,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(508)</u>		<u>1,099</u>
PROVISIONS FOR LIABILITIES	8	<u>1,306</u>	<u>1,306</u>	<u>1,611</u>	<u>1,611</u>
NET LIABILITIES			<u>(1,814)</u>		<u>(512)</u>
CAPITAL AND RESERVES					
Called up share capital	9	100	100	100	100
Retained earnings		<u>(1,914)</u>	<u>(1,914)</u>	<u>(612)</u>	<u>(612)</u>
SHAREHOLDERS' FUNDS			<u>(1,814)</u>		<u>(512)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by:

David James Clark - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Saw Square Triangle Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 August 2018
and 31 July 201910,000**AMORTISATION**At 1 August 2018
and 31 July 201910,000**NET BOOK VALUE**

At 31 July 2019

-

At 31 July 2018

-

5. TANGIBLE FIXED ASSETS

Fixtures
and
equipment
£**COST**At 1 August 2018
and 31 July 201923,246**DEPRECIATION**

At 1 August 2018

14,141

Charge for year

1,607

At 31 July 2019

15,748**NET BOOK VALUE**

At 31 July 2019

7,498

At 31 July 2018

9,105

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

-1,848

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Taxation and social security

4,326

14,326

Other creditors

7,42410,10111,75024,427

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>1,306</u>	<u>1,611</u>
		Deferred tax
		£
Balance at 1 August 2018		1,611
Credit to Income Statement during year		<u>(305)</u>
Balance at 31 July 2019		<u>1,306</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
51	Ordinary	£1	51	51
49	Ordinary 'A'	£1	<u>49</u>	<u>49</u>
			<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is David James Clark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.