

COMPANY REGISTRATION NUMBER: SC379559

Handsall Ltd

Filleted Unaudited Financial Statements

For the year ended

30 June 2017

Handsall Ltd

Financial Statements

Year ended 30 June 2017

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Handsal Ltd

Statement of Financial Position

30 June 2017

		2017		2016
	Note	£	£	£
Current assets				
Stocks		325		—
Debtors	4	338		—
Cash at bank and in hand		779		—
		1,442		—
Creditors: amounts falling due within one year	5	2,610		1,256
Net current liabilities			1,168	1,256
Total assets less current liabilities			(1,168)	(1,256)
Creditors: amounts falling due after more than one year	6		—	368
Net liabilities			(1,168)	(1,624)
Capital and reserves				
Called up share capital			2	2
Profit and loss account			(1,170)	(1,626)
Members deficit			(1,168)	(1,624)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Handsall Ltd

Statement of Financial Position *(continued)*

30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 14 December 2017 , and are signed on behalf of the board by:

Ms F Hulbert

Director

Company registration number: SC379559

Handsal Ltd

Notes to the Financial Statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is The Orchard Balhormais, Aberfeldy, Perth and Kinross, PH15 2JE, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Debtors

	2017	2016
	£	£
Trade debtors	338	—
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5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	2,610	1,256
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6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	—	368
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7. Related party transactions

The company was under the control of the Directors, Mr and Mrs Hulbert. No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015. No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.