

Connect Music Complex

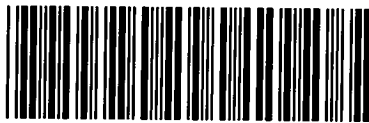
Charity No. SC041638

Company No. SC377633

Trustees' Report and Unaudited Accounts

30 September 2019

MONDAY



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Connect Music Complex
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Connect Music Complex
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2019.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC377633

Charity No. SC041638

Registered Office

12 William Street
Paisley
PA1 2LZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

W.C. Hepburn
T.J. McGrory
T.J. McGrory

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T.J. McGrory 

Trustee

30 September 2021

Connect Music Complex
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Connect Music Complex

I report on the accounts of Connect Music Complex for the year ended 30 September 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under the Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations.

As examiner it is my responsibility to:

- examine the accounts under s.44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Allan
FCCA
C Allan & Son Accountancy Services Limited
Studio 2014, Mile End Mill
Abbey Mill Business Centre
Paisley
Scotland
PA1 1JS
30 September 2021

Connect Music Complex
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2019

	Notes	Total funds £	Total funds 2018 £
Expenditure on:			
Other	4	-	7,399
Total		-	7,399
Net gains on investments		-	-
Net expenditure		-	(7,399)
Net expenditure before other gains/(losses)		-	(7,399)
Other gains and losses:			
Net movement in funds		-	(7,399)
Reconciliation of funds:			
Total funds brought forward		-	7,399

The Company is dormant and has not traded during the year. Certain items of expenditure were paid on behalf of the company by the trustees.

Connect Music Complex
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 September 2019

	2019	2018
	£	£
Gross income for the year	<u>-</u>	<u>-</u>
Depreciation and charges for impairment of fixed assets	-	7,399
Total expenditure for the year	<u>-</u>	<u>7,399</u>
Net expenditure before tax for the year	-	(7,399)
Net expenditure for the year	<u>-</u>	<u>(7,399)</u>

Connect Music Complex

BALANCE SHEET

at 30 September 2019

Company No. SC377633

	Notes	2019	2018
		£	£
Total net assets		<u>-</u>	<u>-</u>
The funds of the charity			
Total funds		<u>-</u>	<u>-</u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

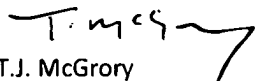
For the year ending 30 September 2019 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2021

And signed on its behalf by:



T.J. McGrory

Trustee

30 September 2021

Connect Music Complex
NOTES TO THE ACCOUNTS

for the year ended 30 September 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Connect Music Complex
NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The assets in the previous year's accounts have no value and have been fully impaired in this year's accounts. The impairment is the only transaction contained in these accounts. Connect Music Complex is inactive due to losing our facilities at Renfrew and waiting for new premises.

We have an opportunity to buy our own building which will enable us to start trading again.

Connect Music Complex
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities - prior year

	Restricted funds 2018	Total funds 2018
Expenditure on:		
Other	7,399	7,399
Total	<u>7,399</u>	<u>7,399</u>
Net income	<u>(7,399)</u>	<u>(7,399)</u>
Net income before other gains/(losses)	(7,399)	(7,399)
Other gains and losses:		
Net movement in funds	<u>(7,399)</u>	<u>(7,399)</u>
Reconciliation of funds:		
Total funds brought forward	7,399	7,399

4 Other expenditure

	Total 2019 £	Total 2018 £
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	7,399
	<u>-</u>	<u>7,399</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Related party disclosures

Controlling party

The company knows or has reasonable cause to believe that there is no registrable person or registrable relevant legal entity in relation to the company