

Central Upholstery Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Fitzsimons Accountancy Services Limited
Chartered Accountants
5 Station Road
Grangemouth
Stirlingshire
FK3 8DG

Central Upholstery Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Central Upholstery Ltd
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Central Upholstery Ltd for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Central Upholstery Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Central Upholstery Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Central Upholstery Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Central Upholstery Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Central Upholstery Ltd. You consider that Central Upholstery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Central Upholstery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Fitzsimons Accountancy Services Limited
Chartered Accountants
5 Station Road
Grangemouth
Stirlingshire
FK3 8DG
25 August 2015

Central Upholstery Ltd
(Registration number: SC376677)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		12,958	7,862
Current assets			
Stocks		12,330	14,700
Debtors		107,606	69,758
Cash at bank and in hand		19,372	10,503
		139,308	94,961
Creditors: Amounts falling due within one year		(95,971)	(90,962)
Net current assets		43,337	3,999
Net assets		56,295	11,861
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		56,194	11,761
Balance sheet suspense		1	-
Shareholders' funds		56,295	11,861

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 August 2015

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Mr George McCandlish
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Central Upholstery Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2014	17,230	17,230
Additions	9,415	9,415
At 30 April 2015	26,645	26,645
Depreciation		
At 1 May 2014	9,368	9,368
Charge for the year	4,319	4,319
At 30 April 2015	13,687	13,687
Net book value		
At 30 April 2015	12,958	12,958
At 30 April 2014	7,862	7,862

Central Upholstery Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.