

Registered number  
SC376004

Oraclelaw Limited

Abbreviated Accounts

31 March 2015

**Oraclelaw Limited****Registered number:** SC376004**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	-	16,000
Tangible assets	3	3,170	463
		<u>3,170</u>	<u>16,463</u>
<b>Current assets</b>			
Debtors		57,310	29,062
Cash at bank and in hand		1,167	978
		<u>58,477</u>	<u>30,040</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,374)</u>	<u>(53,341)</u>
<b>Net current liabilities</b>		(1,897)	(23,301)
<b>Net assets/(liabilities)</b>		<u>1,273</u>	<u>(6,838)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,173	(6,938)
<b>Shareholders' funds</b>		<u>1,273</u>	<u>(6,838)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Carruthers

Director

Approved by the board on 22 December 2015

**Oraclelaw Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to clients.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33.3% straight line
Motor vehicles	25% straight line

***Going concern***

The accounts have been prepared on a going concern basis as the director has indicated their continuing support for the company.

**2 Intangible fixed assets** **£**

**Cost**

At 1 April 2014	80,000
At 31 March 2015	<u>80,000</u>

**Amortisation**

At 1 April 2014	64,000
Provided during the year	16,000
At 31 March 2015	<u>80,000</u>

**Net book value**

At 31 March 2015	-
At 31 March 2014	<u>16,000</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2014	2,889
Additions	4,754
At 31 March 2015	<u>7,643</u>

**Depreciation**

At 1 April 2014	2,426
Charge for the year	2,047
At 31 March 2015	<u>4,473</u>

**Net book value**

At 31 March 2015	<u>3,170</u>
At 31 March 2014	<u>463</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**5 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
J Carruthers				
Unsecured, interest @ 3.25%	-	30,000	-	30,000
	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>

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