

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Tony's Tile House Falkirk Ltd

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

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for the Year Ended 31 March 2018

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Tony's Tile House Falkirk Ltd
Company Information
for the Year Ended 31 March 2018

DIRECTORS: M. A. Hamilton
Mrs. N Hamilton

REGISTERED OFFICE: 2 Melville Street
Falkirk
FK1 1HZ

REGISTERED NUMBER: SC375718 (Scotland)

ACCOUNTANTS: Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		1,600		2,400
Tangible assets	5		<u>6,658</u>		<u>7,925</u>
			8,258		10,325
CURRENT ASSETS					
Stocks		56,950		55,800	
Debtors	6	1,113		203	
Cash at bank		<u>83,071</u>		<u>89,111</u>	
		141,134		145,114	
CREDITORS					
Amounts falling due within one year	7	<u>113,019</u>		<u>121,703</u>	
NET CURRENT ASSETS			<u>28,115</u>		<u>23,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,373		33,736
CREDITORS					
Amounts falling due after more than one year	8		(8,750)		(15,750)
PROVISIONS FOR LIABILITIES			<u>(1,332)</u>		<u>(1,585)</u>
NET ASSETS			<u>26,291</u>		<u>16,401</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>26,289</u>		<u>16,399</u>
SHAREHOLDERS' FUNDS			<u>26,291</u>		<u>16,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2018 and were signed on its behalf by:

M. A. Hamilton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Tony's Tile House Falkirk Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

8,000

AMORTISATION

At 1 April 2017

5,600

Charge for year

800

At 31 March 2018

6,400

NET BOOK VALUE

At 31 March 2018

1,600

At 31 March 2017

2,400

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

27,238

DEPRECIATION

At 1 April 2017

19,313

Charge for year

1,267

At 31 March 2018

20,580

NET BOOK VALUE

At 31 March 2018

6,658

At 31 March 2017

7,925

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade debtors

1,113

203

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	7,852	7,000
Trade creditors	34,809	35,410
Taxation and social security	8,104	16,617
Other creditors	62,254	62,676
	<u>113,019</u>	<u>121,703</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans	<u>8,750</u>	<u>15,750</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
2	Ordinary A	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.