

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Tony's Tile House Falkirk Ltd

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for the Year Ended 31 March 2014

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Tony's Tile House Falkirk Ltd

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

M. A. Hamilton  
Mrs. N Hamilton

**REGISTERED OFFICE:**

2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:**

SC375718 (Scotland)

**ACCOUNTANTS:**

Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,800		5,600
Tangible assets	3		12,895		15,458
			<u>17,695</u>		<u>21,058</u>
<b>CURRENT ASSETS</b>					
Stocks		73,600		76,000	
Debtors		1,061		1,632	
Cash at bank		<u>49,969</u>		<u>51,188</u>	
		124,630		128,820	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>102,335</u>		<u>100,414</u>	
<b>NET CURRENT ASSETS</b>			<u>22,295</u>		<u>28,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,990		49,464
<b>CREDITORS</b>					
Amounts falling due after more than one year			(36,860)		(45,251)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,579)</u>		<u>(3,092)</u>
<b>NET ASSETS</b>			<u><u>551</u></u>		<u><u>1,121</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>549</u>		<u>1,119</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>551</u></u>		<u><u>1,121</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2014 and were signed on its behalf by:

M. A. Hamilton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>8,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	2,400
Amortisation for year	<u>800</u>
At 31 March 2014	<u>3,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>4,800</u>
At 31 March 2013	<u>5,600</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>26,655</u>
<b>DEPRECIATION</b>	
At 1 April 2013	11,197
Charge for year	<u>2,563</u>
At 31 March 2014	<u>13,760</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>12,895</u>
At 31 March 2013	<u>15,458</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary A	1	<u>2</u>	<u>2</u>

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