

Registered Number SC375718

Tony's Tile House Falkirk Ltd

Abbreviated Accounts

31 March 2012

Tony's Tile House Falkirk Ltd

Registered Number SC375718

Company Information

Registered Office:

2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Tony's Tile House Falkirk Ltd

Registered Number SC375718

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	6,400	7,200
Tangible	3	17,710	21,346
		<u>24,110</u>	<u>28,546</u>
Current assets			
Stocks		80,500	74,000
Debtors		2,060	2,450
Cash at bank and in hand		29,287	50,534
Total current assets		<u>111,847</u>	<u>126,984</u>
Creditors: amounts falling due within one year		(135,457)	(155,494)
Net current assets (liabilities)		(23,610)	(28,510)
Total assets less current liabilities		<u>500</u>	<u>36</u>
Total net assets (liabilities)		<u>500</u>	<u>36</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		498	34
Shareholders funds		<u>500</u>	<u>36</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:

Mr. M. A. Hamilton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>8,000</u>
At 31 March 2012	<u>8,000</u>
Amortisation	
At 01 April 2011	800
Charge for year	<u>800</u>
At 31 March 2012	<u>1,600</u>
Net Book Value	
At 31 March 2012	6,400

	At 31 March 2011	<u>7,200</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 April 2011	-	<u>25,795</u>
At 31 March 2012	-	<u>25,795</u>
Depreciation		
At 01 April 2011		4,449
Charge for year	-	<u>3,636</u>
At 31 March 2012	-	<u>8,085</u>
Net Book Value		
At 31 March 2012		17,710
At 31 March 2011	-	<u>21,346</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary A shares of £1 each	2	2