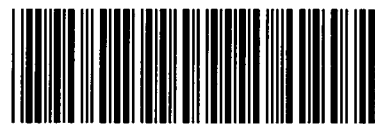


**G & Y LINDSAY LTD**  
**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**Johnston Smillie**  
**Chartered Accountants**  
**6 Redheughs Rigg**  
**Edinburgh**  
**EH12 9DQ**

**SATURDAY**



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COMPANIES HOUSE

# G & Y LINDSAY LTD

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# G & Y LINDSAY LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

|  | Notes | 2014<br>£       | £               | 2013<br>£       | £               |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>  |       |                 |                 |                 |                 |
| Intangible assets  | 2     |                 | 34,396          |                 | 40,746          |
| Tangible assets  | 2     |                 | 2,703           |                 | 1,912           |
|  |       |                 | <u>37,099</u>   |                 | <u>42,658</u>   |
| <b>Current assets</b>  |       |                 |                 |                 |                 |
| Stocks   |       | 4,500           |                 | 4,500           |                 |
| Debtors  |       | 15,007          |                 | 17,033          |                 |
| Cash at bank and in hand                                       |       | 12,963          |                 | 16,416          |                 |
|  |       | <u>32,470</u>   |                 | <u>37,949</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(57,236)</u> |                 | <u>(65,288)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                 | <u>(24,766)</u> |                 | <u>(27,339)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>12,333</u>   |                 | <u>15,319</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 3     |                 | (7,730)         |                 | (12,555)        |
| <b>Provisions for liabilities</b>                              |       |                 | <u>(391)</u>    |                 | <u>(382)</u>    |
|  |       |                 | <u>4,212</u>    |                 | <u>2,382</u>    |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
| Called up share capital  | 4     |                 | 2               |                 | 2               |
| Profit and loss account  |       |                 | 4,210           |                 | 2,380           |
| <b>Shareholders' funds</b>                                     |       |                 | <u>4,212</u>    |                 | <u>2,382</u>    |

# **G & Y LINDSAY LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2014**

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For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

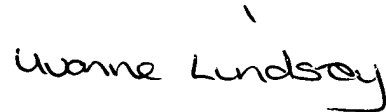
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 May 2015

Mr G. Lindsay  
Director



Mrs Y Lindsay  
Director



Company Registration No. SC369212

# **G & Y LINDSAY LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% Reducing balance |
|--------------------------------|----------------------|

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.9 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# G & Y LINDSAY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 January 2014     | 63,500                    | 4,864                   | 68,364     |
| Additions             | -                         | 1,692                   | 1,692      |
| At 31 December 2014   | 63,500                    | 6,556                   | 70,056     |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 January 2014     | 22,754                    | 2,952                   | 25,706     |
| Charge for the year   | 6,350                     | 901                     | 7,251      |
| At 31 December 2014   | 29,104                    | 3,853                   | 32,957     |
| <b>Net book value</b> |                           |                         |            |
| At 31 December 2014   | 34,396                    | 2,703                   | 37,099     |
| At 31 December 2013   | 40,746                    | 1,912                   | 42,658     |

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £1,118).

### 4 Share capital

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1 each              | 2         | 2         |