

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
CLAYMORE ELEVATOR COMPANY LIMITED**

**COMPANIES HOUSE  
EDINBURGH**

**23 DEC 2019**

**FRONT DESK**

**MONDAY**



**\*S8KWI1UY\***

**SCT**

**23/12/2019  
COMPANIES HOUSE**

**#22**

**CLAYMORE ELEVATOR COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 August 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CLAYMORE ELEVATOR COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2019**

**DIRECTORS:**

W Souness  
Mrs A Souness

**SECRETARY:**

**REGISTERED OFFICE:**

c/o Clancy Solicitors  
15 Roseburn Terrace  
Edinburgh  
EH12 5NG

**REGISTERED NUMBER:**

SC363841 (Scotland)

**ACCOUNTANTS:**

Neil C Andrew C.A.  
2 Murieston Road  
Edinburgh  
EH11 2JH

**BALANCE SHEET**  
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		1,997
<b>CURRENT ASSETS</b>					
Debtors	5	12,617		17,683	
Cash at bank		9,371		9,775	
		21,988		27,458	
<b>CREDITORS</b>					
Amounts falling due within one year	6	50,064		52,817	
<b>NET CURRENT LIABILITIES</b>			(28,076)		(25,359)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(28,076)		(23,362)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			(29,076)		(24,362)
<b>SHAREHOLDERS' FUNDS</b>			(28,076)		(23,362)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11/12/19 and were signed on its behalf by:



W Souness - Director

The notes form part of these financial statements

# CLAYMORE ELEVATOR COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2019

### 1. STATUTORY INFORMATION

Claymore Elevator Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

**CLAYMORE ELEVATOR COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2019

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2018 and 31 August 2019	7,990
<b>DEPRECIATION</b>	
At 1 September 2018	5,993
Charge for year	1,997
At 31 August 2019	7,990
<b>NET BOOK VALUE</b>	
At 31 August 2019	-
At 31 August 2018	1,997

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	6,144	7,118
Other debtors	6,473	10,565
	<u>12,617</u>	<u>17,683</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Taxation and social security	7,901	8,312
Other creditors	42,163	44,505
	<u>50,064</u>	<u>52,817</u>