

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR TO 31 AUGUST 2016

FOR

FROX OF FALKIRK LIMITED

REGISTERED NUMBER: SC363279 (SCOTLAND)

SATURDAY



S65E1T9D

SCT

29/04/2017

#141

COMPANIES HOUSE

FROX OF FALKIRK LIMITED

Contents of the Abbreviated Accounts
for the year to 31 August 2016.

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3/4

FROX OF FALKIRK LIMITED

Company Information
for the Year to 31 August 2016

DIRECTORS:

Mrs F Wilson
Mrs N McKay – Resigned 7 December 2016

REGISTERED OFFICE:

16-18 Newmarket Street
FALKIRK
FK1 1JQ

REGISTERED NUMBER:

363279 (Scotland)

ACCOUNTANT:

P W Raeburn Ltd
4 Glenward Avenue
Lennoxtown
GLASGOW
G66 7EP

FROX OF FALKIRK LIMITED

Abbreviated Balance Sheet 31 August 2016

		2016	2015
	Notes		£
FIXED ASSETS:			
Tangible assets	5	3,905	4,104
CURRENT ASSETS:			
Stock		376,900	434,990
Prepayments	6	7,900	59,156
Inter-company		<u>182,975</u>	<u>0</u>
		567,775	494,146
CREDITORS: Amounts falling due within one year	7	<u>(465,152)</u>	<u>(404,311)</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>102,623</u>	<u>89,835</u>
TOTAL ASSETS/(LIABILITIES)		<u>106,528</u>	<u>93,939</u>
CAPITAL AND RESERVES:			
Called up share capital	8	1	1
Profit and loss account		<u>106,527</u>	<u>93,938</u>
SHAREHOLDERS' FUNDS		<u>£106,528</u>	<u>£93,939</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 August 2016.

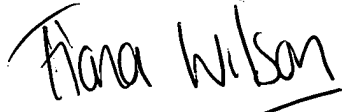
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 286 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



Mrs F Wilson,
Director

Approved by the Board on 28 March 2017

The notes form part of these financial statements

FROX OF FALKIRK LIMITED

Notes to the Financial Statements for the Year to 31 August 2016

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment – 20% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation – owned assets	<u>£200</u>
-----------------------------	-------------

Director's emoluments and other benefits etc	<u>£43,254</u>
--	----------------

3. TAXATION

Analysis of the tax charge

The charge on the profit on ordinary activities for the period was as follows:

Current tax: UK Corporation tax	<u>£3,140</u>
------------------------------------	---------------

4. DIVIDENDS

Final - ordinary	<u>£0</u>
------------------	-----------

FROX OF FALKIRK LIMITED

Notes to the Financial Statements for the Year to 31 August 2016 (continued)

5.	TANGIBLE FIXED ASSETS	2016	2015
		Office Equipment	Office Equipment
		£	£
	COST:		
	B/f	19,250	19,250
	Additions	0	0
	Disposals	0	0
	At 31 August 2016	<u>19,250</u>	<u>19,250</u>
	DEPRECIATION:		
	B/f	15,146	11,371
	Charge for Year	200	3,775
	Disposals	0	0
	At 31 August 2016	<u>15,346</u>	<u>15,146</u>
	N.B.V.	<u>3,904</u>	<u>4,104</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Prepayments	7,900	6,442
	Inter-company Balance	<u>182,975</u>	<u>52,714</u>
		<u>190,875</u>	<u>59,156</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Bank	38,114	26,734
	Director's Current Account	194,358	191,141
	Trade Creditors	182,784	144,499
	V.A.T./P.A.Y.E./N.I.	30,056	32,585
	Accruals	6,700	1,750
	Corporation Tax	3,140	7,602
	Third-party Loan	<u>10,000</u>	<u>0</u>
		<u>465,152</u>	<u>404,311</u>
8.	CALLED UP SHARE CAPITAL		
	Authorised:		
	Number:	Class:	Nominal Value:
			£
	100	Ordinary	£1
			<u>100</u>
	Allotted, issued and fully paid:		
	Number:	Class:	Nominal Value:
			£
	1	Ordinary	£1
			<u>1</u>