

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Wander Glasgow Ltd.

Contents of the Financial Statements
for the Year Ended 31 May 2022

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Wander Glasgow Ltd.

Company Information
for the Year Ended 31 May 2022

DIRECTOR: Ms C Dempster

REGISTERED OFFICE: 55 William Street
Hamilton
ML3 9AW

REGISTERED NUMBER: SC359817 (Scotland)

ACCOUNTANTS: Key Professional Partnership Ltd
Unit 3
37 Rosyth Road
Morris Park
Glasgow
G5 0YD

Balance Sheet
31 May 2022

| | Notes | 31.5.22 £ | £ | 31.5.21 £ | £ |
|--|-------|--------------|---------|--------------|---------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | - | - | - | - |
| Tangible assets | 5 | - | - | 4,839 | 4,839 |
| | | | - | | |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 2,000 | |
| Debtors | 6 | 337,202 | | 6,086 | |
| Cash at bank and in hand | | - | | 167,281 | |
| | | 337,202 | | 175,367 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 73,360 | | 6,271 | |
| NET CURRENT ASSETS | | | 263,842 | | 169,096 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 263,842 | | 173,935 |
| PROVISIONS FOR LIABILITIES | | | 782 | | 919 |
| NET ASSETS | | | 263,060 | | 173,016 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | - | | 100 |
| Retained earnings | | | 263,060 | | 172,916 |
| SHAREHOLDERS' FUNDS | | | 263,060 | | 173,016 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 August 2022 and were signed by:

Ms C Dempster - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

Wander Glasgow Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|------------------------|---------------|
| COST | |
| At 1 June 2021 | 73,477 |
| Disposals | (73,477) |
| At 31 May 2022 | - |
| AMORTISATION | |
| At 1 June 2021 | 73,477 |
| Eliminated on disposal | (73,477) |
| At 31 May 2022 | - |
| NET BOOK VALUE | |
| At 31 May 2022 | - |
| At 31 May 2021 | - |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 June 2021 | 26,094 |
| Disposals | (26,094) |
| At 31 May 2022 | - |
| DEPRECIATION | |
| At 1 June 2021 | 21,255 |
| Charge for year | 725 |
| Eliminated on disposal | (21,980) |
| At 31 May 2022 | - |
| NET BOOK VALUE | |
| At 31 May 2022 | - |
| At 31 May 2021 | 4,839 |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.22 £ | 31.5.21 £ |
|---------------|----------------|--------------|
| Trade debtors | - | 105 |
| Other debtors | 337,202 | 5,981 |
| | <u>337,202</u> | <u>6,086</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.5.22 | 31.5.21 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | - | 3,707 |
| Taxation and social security | 73,360 | (524) |
| Other creditors | - | 3,088 |
| | <u>73,360</u> | <u>6,271</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.