

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Wander Glasgow Ltd.

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2015

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 4    |

Wander Glasgow Ltd.

Company Information  
for the Year Ended 31 May 2015

**DIRECTOR:** Ms C Dempster

**REGISTERED OFFICE:** 55 William Street  
Hamilton  
ML3 9AW

**REGISTERED NUMBER:** SC359817 (Scotland)

**ACCOUNTANTS:** Key Professional Partnership  
121 Moffat Street  
Glasgow  
Lanarkshire  
G5 0ND

Abbreviated Balance Sheet  
31 May 2015

|  | Notes | 31.5.15<br>£  | £             | 31.5.14<br>£  | £              |
|--|-------|---------------|---------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |                |
| Intangible assets                            | 2     |               | -             |               | -              |
| Tangible assets                              | 3     |               | <u>10,492</u> |               | <u>12,344</u>  |
|  |       |               | 10,492        |               | 12,344         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |                |
| Stocks                                       |       | 2,017         |               | 1,579         |                |
| Debtors                                      |       | 5,750         |               | 6,718         |                |
| Cash at bank and in hand                     |       | <u>55,691</u> |               | <u>43,315</u> |                |
|  |       | 63,458        |               | 51,612        |                |
| <b>CREDITORS</b>                             |       |               |               |               |                |
| Amounts falling due within one year          |       | <u>62,251</u> |               | <u>58,458</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>1,207</u>  |               | <u>(6,846)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 11,699        |               | 5,498          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>2,099</u>  |               | <u>2,469</u>   |
| <b>NET ASSETS</b>                            |       |               | <u>9,600</u>  |               | <u>3,029</u>   |
| <b>RESERVES</b>                              |       |               |               |               |                |
| Profit and loss account                      |       |               | <u>9,600</u>  |               | <u>3,029</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>9,600</u>  |               | <u>3,029</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Wander Glasgow Ltd. (Registered number: SC359817)

Abbreviated Balance Sheet - continued  
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 October 2015 and were signed by:

Ms C Dempster - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to the considerations and is recorded at the value of the considerations due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment    | - 15% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

|                                   |               |
|-----------------------------------|---------------|
|                                   | Total<br>£    |
| <b>COST</b>                       |               |
| At 1 June 2014<br>and 31 May 2015 | <u>73,477</u> |
| <b>AMORTISATION</b>               |               |
| At 1 June 2014<br>and 31 May 2015 | <u>73,477</u> |
| <b>NET BOOK VALUE</b>             |               |
| At 31 May 2015                    | <u>-</u>      |
| At 31 May 2014                    | <u>-</u>      |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 June 2014        |               |
| and 31 May 2015       | <u>25,005</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 June 2014        | 12,661        |
| Charge for year       | <u>1,852</u>  |
| At 31 May 2015        | <u>14,513</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 May 2015        | <u>10,492</u> |
| At 31 May 2014        | <u>12,344</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.5.15<br>£ | 31.5.14<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1       | Ordinary | £1                | <u>-</u>     | <u>-</u>     |

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms C Dempster.

Carolyn Dempster was the ultimate controlling party during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.