

Registered Number SC359817

Wander Glasgow Ltd

Abbreviated Accounts

31 May 2012

Wander Glasgow Ltd

Registered Number SC359817

Company Information

Registered Office:

55 William Street
Hamilton
ML3 9AW

Wander Glasgow Ltd

Registered Number SC359817

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	19,595	44,087
Tangible	3	15,877	16,485
		<u>35,472</u>	<u>60,572</u>
Current assets			
Stocks		1,073	1,105
Debtors		27,618	6,855
Cash at bank and in hand		7,797	22,552
Total current assets		<u>36,488</u>	<u>30,512</u>
Creditors: amounts falling due within one year		(59,908)	(77,638)
Net current assets (liabilities)		(23,420)	(47,126)
Total assets less current liabilities		<u>12,052</u>	<u>13,446</u>
Creditors: amounts falling due after more than one year		(7,385)	(11,357)
Total net assets (liabilities)		<u>4,667</u>	<u>2,089</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,666	2,088
Shareholders funds		<u>4,667</u>	<u>2,089</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:

Ms C Dempster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 June 2011	<u>73,477</u>
At 31 May 2012	<u>73,477</u>

Amortisation

At 01 June 2011	29,390
Charge for year	<u>24,492</u>
At 31 May 2012	<u>53,882</u>

Net Book Value

At 31 May 2012	19,595
At 31 May 2011	<u>44,087</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 June 2011	21,784
Additions	<u>2,194</u>
At 31 May 2012	<u>23,978</u>

Depreciation

At 01 June 2011		5,299
Charge for year	-	<u>2,802</u>
At 31 May 2012	-	<u>8,101</u>

Net Book Value

At 31 May 2012		15,877
At 31 May 2011	-	<u>16,485</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **ULTIMATE CONTROLLING PARTY**

Carolyn Dempster was the ultimate controlling party during the period.