

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2015
FOR
4 SQUARE PROPERTY LTD.**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

4 SQUARE PROPERTY LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 OCTOBER 2015**

DIRECTORS: M Mair
Mrs C Mair

SECRETARY: M Mair

REGISTERED OFFICE: Glenetive
Auchengate
Irvine
KA11 5BQ

REGISTERED NUMBER: SC359814 (Scotland)

ACCOUNTANTS: Galbraith Pritchards
Chartered Accountants
20 Barns Street
Ayr
Ayrshire
KA7 1XA

**ABBREVIATED BALANCE SHEET
30 OCTOBER 2015**

	Notes	30/10/15 £	£	30/10/14 £	£
FIXED ASSETS					
Tangible assets	2		1,522,367		1,363,975
CURRENT ASSETS					
Debtors		3,220		1,470	
Cash at bank		<u>24,029</u>		<u>5,519</u>	
		27,249		6,989	
CREDITORS					
Amounts falling due within one year		<u>1,305,758</u>		<u>1,189,108</u>	
NET CURRENT LIABILITIES			<u>(1,278,509)</u>		<u>(1,182,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>243,858</u>		<u>181,856</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>243,857</u>		<u>181,855</u>
SHAREHOLDERS' FUNDS			<u>243,858</u>		<u>181,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2016 and were signed on its behalf by:

Mrs C Mair - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 October 2014	1,366,715
Additions	161,186
At 30 October 2015	<u>1,527,901</u>
DEPRECIATION	
At 31 October 2014	2,740
Charge for year	2,794
At 30 October 2015	<u>5,534</u>
NET BOOK VALUE	
At 30 October 2015	<u>1,522,367</u>
At 30 October 2014	<u>1,363,975</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/10/15 £	30/10/14 £
1	Ordinary share capital	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.