

Unaudited Financial Statements
For The Year Ended 31st March 2021
for
Ailsa Lift Truck Rentals Ltd.

Contents of the Financial Statements
For The Year Ended 31st March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Ailsa Lift Truck Rentals Ltd.
Company Information
For The Year Ended 31st March 2021

DIRECTOR: T Cairns

SECRETARY: Mrs M T Cairns

REGISTERED OFFICE: 9 Colvilles Place
Kelvin Industrial Estate
East Kilbride
Lanarkshire
G75 0PZ

REGISTERED NUMBER: SC354888 (Scotland)

ACCOUNTANTS: J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Ailsa Lift Truck Rentals Ltd. (Registered number: SC354888)

Balance Sheet
31st March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	95,000	95,000
CURRENT ASSETS			
Debtors	5	15,205	15,205
Cash at bank		<u>15,901</u>	<u>23,032</u>
		31,106	38,237
CREDITORS			
Amounts falling due within one year	6	<u>(14,391)</u>	<u>(26,753)</u>
NET CURRENT ASSETS		<u>16,715</u>	<u>11,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,715</u>	<u>106,484</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>111,615</u>	<u>106,384</u>
SHAREHOLDERS' FUNDS		<u>111,715</u>	<u>106,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18th August 2021 and were signed by:

T Cairns - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st March 2021

1. **STATUTORY INFORMATION**

Ailsa Lift Truck Rentals Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1st April 2020 and 31st March 2021	<u>95,000</u>
NET BOOK VALUE	
At 31st March 2021	<u>95,000</u>
At 31st March 2020	<u>95,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>15,205</u>	<u>15,205</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	6,850
Tax	8,265	4,683
VAT	3,821	365
Other creditors	1,880	14,430
Accrued expenses	425	425
	<u>14,391</u>	<u>26,753</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings
	£
At 1st April 2020	106,384
Profit for the year	35,231
Dividends	(30,000)
At 31st March 2021	<u>111,615</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.