

(Cos House)

BAXTER TRAVEL LTD

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014

Registered Number SC 351704

PENICUIK ACCOUNTANCY PRACTICE  
20 WEST MAINS ROAD  
EDINBURGH  
EH9 3BG

TEL: 0131 668 4666

WEDNESDAY



SCT \*S3HK0C2Q\*  
01/10/2014 #477  
COMPANIES HOUSE

**BAXTER TRAVEL LTD**

**BALANCE SHEET AS AT 31 MARCH 2014**

	<u>NOTES</u>	<u>2014</u>	<u>2013</u>
<b>FIXED ASSETS</b>			
Intangible Assets		£ 6,000	£ 12,000
Tangible Fixed Assets	2	<u>£ 750</u>	<u>£ 940</u>
<b>CURRENT ASSETS:</b>			
Debtors/Prepayments		£ 5,945	£ 8,792
Cash at Bank and on Hand		<u>54</u>	<u>200</u>
		£ 5,999	£ 8,992
<b>CURRENT LIABILITIES:</b>			
<b>CREDITORS:</b>			
Amounts due within one Year		<u>(18,877)</u>	<u>(20,579)</u>
<b>NET CURRENT LIABILITIES</b>		<u>£(12,878)</u>	<u>£(11,587)</u>
<b>TOTAL ASSETS: LESS CURRENT LIABILITIES</b>		£ (6,128)	£ 1,353
<b>CREDITORS:</b>			
Amounts falling due after one Year		<u>-</u>	<u>-</u>
		<u>£ (6,128)</u>	<u>£ 1,353</u>
<b>FINANCED BY:-</b>			
Capital & Reserves			
Called-up Share Capital	3	£ 1,000	£ 1,000
Retained Profits		<u>(7,128)</u>	<u>353</u>
<b>SHAREHOLDERS FUNDS:</b>		<u>£ (6,128)</u>	<u>£ 1,353</u>

Continued....

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**BAXTER TRAVEL LTD**

**BALANCE SHEET AS AT 31 MARCH 2014** (continued)

The Director considers that for the year ended 31 March 2014 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements on pages 1-3 were approved by the Board of Directors on  
.....22/9/14..... and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Roy Baxter', with a long horizontal stroke extending to the right.

Roy Baxter  
Director

**BAXTER TRAVEL LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

1. **ACCOUNTING POLICIES**

**Basis of Accounting**

The Financial Statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008).

The Company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the Company's activities after deduction of trade discounts and value added tax.

**Tangible Fixed Assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:-

Motor Vehicles	20% reducing balance basis
Office Furniture and Equipment	20% reducing Balance basis
	(or 100% where appropriate with short life asset)

**Leases and Hire Purchase Contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Operating Leases**

Rents applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

**BAXTER TRAVEL LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

2. **FIXED ASSETS**

	<u>2014</u>	<u>2013</u>
<b>COST:</b>		
As at 6.4.2013	£ 2,288	£ 21,868
Acquisitions	-	-
Disposals	-	(19,580)
As at 31.3.2014	<u>£ 2,288</u>	<u>£ 2,288</u>

**DEPRECIATION:**

As at 6.4.2013	£ 1,348	£ 8,203
Disposals	-	(7,090)
Charge for Year	<u>190</u>	<u>235</u>
As at 31.3.2014	<u>£ 1,538</u>	<u>£ 1,348</u>

**NET BOOK VALUE:**

As at 31.3.2014	<u>£ 750</u>	<u>£ 940</u>
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3. **CALLED UP SHARE CAPITAL**

	Ordinary £1 Shares	
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, Called Up Fully Paid	<u>1,000</u>	<u>1,000</u>