

Unaudited Financial Statements for the Year Ended 30 April 2022

for

The Country Shop Butchers Limited

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

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for the Year Ended 30 April 2022

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The Country Shop Butchers Limited

Company Information
for the Year Ended 30 April 2022

DIRECTORS: G Blair
M Blair
P Blair

SECRETARY: Mrs S Blair

REGISTERED OFFICE: 4 Winton Avenue
Eaglesham
Glasgow
G76 0LE

REGISTERED NUMBER: SC349926 (Scotland)

ACCOUNTANTS: Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

The Country Shop Butchers Limited (Registered number: SC349926)

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Intangible assets	4		-		2,000
Tangible assets	5		<u>76,490</u>		<u>47,951</u>
			<u>76,490</u>		<u>49,951</u>
CURRENT ASSETS					
Stocks		7,000		9,900	
Debtors	6	1,518		2,726	
Cash at bank and in hand		<u>53,142</u>		<u>78,096</u>	
		<u>61,660</u>		<u>90,722</u>	
CREDITORS					
Amounts falling due within one year	7	<u>128,862</u>		<u>122,429</u>	
NET CURRENT LIABILITIES			<u>(67,202)</u>		<u>(31,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,288		18,244
CREDITORS					
Amounts falling due after more than one year	8		<u>6,716</u>		<u>-</u>
NET ASSETS			<u><u>2,572</u></u>		<u><u>18,244</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,472</u>		<u>18,144</u>
SHAREHOLDERS' FUNDS			<u><u>2,572</u></u>		<u><u>18,244</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Country Shop Butchers Limited (Registered number: SC349926)

Balance Sheet - continued

30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by:

P Blair - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

The Country Shop Butchers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has continued to trade on a normal basis during the Covid 19 pandemic. The directors believe that the company has sufficient working capital to meet all current and future obligations. On that basis the directors consider it appropriate for the Accounts to be prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax. Revenue is recognised when the company has the right to receive it.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and selling price less costs to complete and sell.

Financial instruments

The company only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 May 2021	
and 30 April 2022	<u>69,250</u>
AMORTISATION	
At 1 May 2021	67,250
Charge for year	<u>2,000</u>
At 30 April 2022	<u>69,250</u>
NET BOOK VALUE	
At 30 April 2022	<u>-</u>
At 30 April 2021	<u>2,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	137,024
Additions	70,329
Disposals	<u>(60,899)</u>
At 30 April 2022	<u>146,454</u>
DEPRECIATION	
At 1 May 2021	89,073
Charge for year	25,250
Eliminated on disposal	<u>(44,359)</u>
At 30 April 2022	<u>69,964</u>
NET BOOK VALUE	
At 30 April 2022	<u>76,490</u>
At 30 April 2021	<u>47,951</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2021	33,700
Additions	70,329
Transfer to ownership	<u>(33,700)</u>
At 30 April 2022	<u>70,329</u>
DEPRECIATION	
At 1 May 2021	19,483
Charge for year	17,582
Transfer to ownership	<u>(19,483)</u>
At 30 April 2022	<u>17,582</u>
NET BOOK VALUE	
At 30 April 2022	<u>52,747</u>
At 30 April 2021	<u>14,217</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Other debtors	<u>1,518</u>	<u>2,726</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Hire purchase contracts	16,288	1,500
Trade creditors	24,299	21,773
Taxation and social security	3,808	9,593
Other creditors	84,467	89,563
	<u>128,862</u>	<u>122,429</u>

Included in other creditors are the directors' current accounts which are unsecured, interest free and repayable on demand.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	30.4.21
	£	£
Hire purchase contracts	<u>6,716</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £18,000 (2021 - £30,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.