

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
TRADES TRAINING SCHOOL LIMITED**

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**for the year ended 30 September 2019**

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**TRADES TRAINING SCHOOL LIMITED**

**COMPANY INFORMATION**

**for the year ended 30 September 2019**

**DIRECTOR:**

A R O'Neil

**REGISTERED OFFICE:**

Block 3, Unit 2  
Peffermill Industrial Estate  
Edinburgh  
Lothian  
EH16 5UY

**REGISTERED NUMBER:**

SC348792 (Scotland)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
Q Court  
3 Quality Street  
Edinburgh  
EH4 5BP

**TRADES TRAINING SCHOOL LIMITED (REGISTERED NUMBER: SC348792)**

**BALANCE SHEET**  
**30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		712		1,068
Tangible assets	5		<u>4,832</u>		<u>5,791</u>
			5,544		6,859
<b>CURRENT ASSETS</b>					
Stocks		10,250		10,750	
Debtors	6	7,256		5,001	
Cash at bank		<u>28,328</u>		<u>44,486</u>	
		45,834		60,237	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>16,846</u>		<u>27,598</u>	
<b>NET CURRENT ASSETS</b>			<u>28,988</u>		<u>32,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,532</u>		<u>39,498</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>34,531</u>		<u>39,497</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,532</u>		<u>39,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2020 and were signed by:

A R O'Neil - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2019**

**1. STATUTORY INFORMATION**

Trades Training School Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents amounts receivable in respect of the provision of specialist construction training courses, excluding VAT.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% per annum reducing balance
Motor vehicles	- 20% per annum reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2019**

**2. ACCOUNTING POLICIES - continued**

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 October 2018  
 and 30 September 2019

**AMORTISATION**

At 1 October 2018  
 Amortisation for year  
 At 30 September 2019

**NET BOOK VALUE**

At 30 September 2019  
 At 30 September 2018

Website  
 £

1,780

712

356

1,068

712

1,068

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2018	6,451	14,290	20,741
Additions	249	-	249
At 30 September 2019	<u>6,700</u>	<u>14,290</u>	<u>20,990</u>
<b>DEPRECIATION</b>			
At 1 October 2018	4,450	10,500	14,950
Charge for year	450	758	1,208
At 30 September 2019	<u>4,900</u>	<u>11,258</u>	<u>16,158</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>1,800</u>	<u>3,032</u>	<u>4,832</u>
At 30 September 2018	<u>2,001</u>	<u>3,790</u>	<u>5,791</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,850	1,950
Other debtors	<u>4,406</u>	<u>3,051</u>
	<u>7,256</u>	<u>5,001</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	8,049	6,832
Taxation and social security	5,810	14,959
Other creditors	<u>2,987</u>	<u>5,807</u>
	<u>16,846</u>	<u>27,598</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>16,100</u>	<u>13,674</u>

9. DEFERRED TAX

	£
Balance at 1 October 2018	(349)
Provided during year	<u>(134)</u>
Balance at 30 September 2019	<u>(483)</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2019**

**10. RELATED PARTY DISCLOSURES**

Included in 'Other creditors' is an amount of £116 (2018 - £141) due from the company to the director. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.