

Registered number  
SC348036

Instant Image (Perth) Limited

Filleted Accounts

30 September 2021

**Instant Image (Perth) Limited****Registered number:** SC348036**Balance Sheet****as at 30 September 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	5,690	13,174
<b>Current assets</b>			
Stocks		1,150	1,150
Debtors	5	23,990	27,399
Cash at bank and in hand		52,766	34,707
		<u>77,906</u>	<u>63,256</u>
<b>Creditors: amounts falling due within one year</b>	6	(43,865)	(37,384)
<b>Net current assets</b>		<u>34,041</u>	<u>25,872</u>
<b>Net assets</b>		<u>39,731</u>	<u>39,046</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		39,631	38,946
<b>Shareholders' funds</b>		<u>39,731</u>	<u>39,046</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Robertson

Director

Approved by the board on 25 October 2021

**Instant Image (Perth) Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 October 2020	<u>30,000</u>
At 30 September 2021	<u>30,000</u>
<b>Amortisation</b>	
At 1 October 2020	<u>30,000</u>
At 30 September 2021	<u>30,000</u>
<b>Net book value</b>	
At 30 September 2021	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2020	<u>98,600</u>
At 30 September 2021	<u>98,600</u>
<b>Depreciation</b>	
At 1 October 2020	85,426
Charge for the year	<u>7,484</u>
At 30 September 2021	<u>92,910</u>
<b>Net book value</b>	
At 30 September 2021	<u>5,690</u>
At 30 September 2020	13,174

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	22,745	26,154
Other debtors	<u>1,245</u>	<u>1,245</u>

23,990 27,399

**6 Creditors: amounts falling due within one year**

**2021 2020**  
**£ £**

Trade creditors	7,390	6,170
Corporation tax	8,438	6,681
Other taxes and social security costs	7,743	4,238
Other creditors	20,294	20,295
	<u>43,865</u>	<u>37,384</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.