

Registered number
SC348036

Instant Image (Perth) Limited

Filleled Accounts

30 September 2023

Instant Image (Perth) Limited**Registered number:** SC348036**Balance Sheet****as at 30 September 2023**

	Notes	2023	2022
		£	£
Current assets			
Stocks		1,150	1,150
Debtors	5	26,088	28,410
Cash at bank and in hand		39,081	39,848
		<u>66,319</u>	<u>69,408</u>
Creditors: amounts falling due within one year	6	(40,332)	(41,090)
Net current assets		<u>25,987</u>	<u>28,318</u>
Net assets		<u>25,987</u>	<u>28,318</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,887	28,218
Shareholders' funds		<u>25,987</u>	<u>28,318</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Robertson

Director

Approved by the board on 10 October 2023

Instant Image (Perth) Limited
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2	Employees	2023 Number	2022 Number
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Average number of persons employed by the company	1	1
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3 Intangible fixed assets

Goodwill:

Cost

At 1 October 2022	30,000
At 30 September 2023	30,000

Amortisation

At 1 October 2022	30,000
At 30 September 2023	30,000

Net book value

At 30 September 2023	-
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 October 2022	98,600
At 30 September 2023	98,600

Depreciation

At 1 October 2022	98,600
At 30 September 2023	98,600

Net book value

At 30 September 2023	-
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5 Debtors

	2023 £	2022 £
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Trade debtors	24,843	27,165
Other debtors	1,245	1,245
	26,088	28,410

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	8,479	7,179
Corporation tax	7,573	7,645
Other taxes and social security costs	4,388	6,374
Other creditors	19,892	19,892
	<u>40,332</u>	<u>41,090</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.