

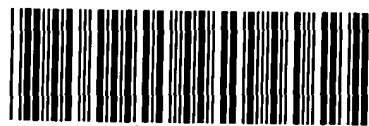
Registered number
SC348036

Instant Image (Perth) Limited

Abbreviated Accounts

30 September 2015

MONDAY



S4IULYLG

SCT

26/10/2015

#309

COMPANIES HOUSE

Instant Image (Perth) Limited**Registered number:****SC348036****Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	9,000	12,000
Tangible assets	3	26,834	34,318
		<u>35,834</u>	<u>46,318</u>
Current assets			
Stocks		3,100	3,100
Debtors		33,151	22,329
Cash at bank and in hand		27,263	25,916
		<u>63,514</u>	<u>51,345</u>
Creditors: amounts falling due within one year		<u>(83,507)</u>	<u>(57,160)</u>
Net current liabilities		(19,993)	(5,815)
Total assets less current liabilities		<u>15,841</u>	<u>40,503</u>
Creditors: amounts falling due after more than one year		-	(34,909)
Net assets		<u>15,841</u>	<u>5,594</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		15,839	5,592
Shareholders' funds		<u>15,841</u>	<u>5,594</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



7/10/15

C Robertson

Director

Approved by the board on 7 October 2015

Instant Image (Perth) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
---------------------	-------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	30,000
At 30 September 2015	30,000
Amortisation	
At 1 October 2014	18,000
Provided during the year	3,000
At 30 September 2015	21,000
Net book value	
At 30 September 2015	9,000
At 30 September 2014	12,000

Instant Image (Perth) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

3 Tangible fixed assets

£

Cost

At 1 October 2014	74,840
At 30 September 2015	<u>74,840</u>

Depreciation

At 1 October 2014	40,522
Charge for the year	<u>7,484</u>
At 30 September 2015	<u>48,006</u>

Net book value

At 30 September 2015	<u>26,834</u>
At 30 September 2014	<u>34,318</u>

4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

2

2

2