

Registered number  
SC348036

Instant Image (Perth) Limited

Abbreviated Accounts

30 September 2016

**Instant Image (Perth) Limited****Registered number:** SC348036**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	3,000	9,000
Tangible assets	3	19,350	26,834
		<u>22,350</u>	<u>35,834</u>
<b>Current assets</b>			
Stocks		1,150	3,100
Debtors		22,887	33,151
Cash at bank and in hand		25,665	27,263
		<u>49,702</u>	<u>63,514</u>
<b>Creditors: amounts falling due within one year</b>		<u>(70,620)</u>	<u>(83,507)</u>
<b>Net current liabilities</b>		(20,918)	(19,993)
<b>Net assets</b>		<u>1,432</u>	<u>15,841</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	2
Profit and loss account		1,332	15,839
<b>Shareholders' funds</b>		<u>1,432</u>	<u>15,841</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Robertson

Director

Approved by the board on 21 October 2016

**Instant Image (Perth) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Goodwill***

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
---------------------	-------------------

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 October 2015	30,000
At 30 September 2016	<u>30,000</u>

**Amortisation**

At 1 October 2015	21,000
Provided during the year	<u>6,000</u>
At 30 September 2016	<u>27,000</u>

**Net book value**

At 30 September 2016	<u>3,000</u>
At 30 September 2015	<u>9,000</u>

**3 Tangible fixed assets****£****Cost**

At 1 October 2015	74,840
At 30 September 2016	<u>74,840</u>

**Depreciation**

At 1 October 2015	48,006
Charge for the year	<u>7,484</u>
At 30 September 2016	<u>55,490</u>

**Net book value**

At 30 September 2016	<u>19,350</u>
At 30 September 2015	<u>26,834</u>

**4 Share capital**

	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
--	--------------------------	------------------------	-------------------	-------------------

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>100</u>	<u>2</u>
-----------------	---------	---	------------	----------

	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
--	--------------------------	---------------	---------------------

Shares issued during the period:

Ordinary shares	£1 each	98	<u>98</u>
-----------------	---------	----	-----------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.