

**QPEX LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

QPEX LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	3,669	5,670
Current assets			
Debtors		9,342	8,363
Cash at bank and in hand		291,132	245,813
		<u>300,474</u>	<u>254,176</u>
Creditors: amounts falling due within one year		(28,230)	(5,077)
Net current assets		<u>272,244</u>	<u>249,099</u>
Net assets		<u>275,913</u>	<u>254,769</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		275,813	254,669
Total shareholders' funds		<u>275,913</u>	<u>254,769</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 2 March 2017

Cameron Hill
Director

Company Registration No. SC344458

QPEX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets, less estimated residual value, over their estimated useful lives:

Land & buildings	10% of cost
Computer equipment	25% of cost

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	22,638
At 30 June 2016	22,638
Depreciation	
At 1 July 2015	16,968
Charge for the year	2,001
At 30 June 2016	18,969
Net book value	
At 30 June 2016	3,669
At 30 June 2015	5,670

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

