

REGISTERED NUMBER : SC 344458 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 30 JUNE 2011

FOR

QPEX LIMITED

WEDNESDAY



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COMPANIES HOUSE

QPEX LIMITED

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for the year to 30 June 2011**

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QPEX LIMITED

COMPANY INFORMATION
for the year to 30 June 2011

DIRECTOR : C J Hill

SECRETARY : K Hill

REGISTERED OFFICE : Ballingall House
Kinross
KY13 0RH

REGISTERED NUMBER : SC 344458 (Scotland)

ACCOUNTANTS : Christine Painter Accounting
Balado House
Balado
Kinross
KY13 0NJ

QPEX LIMITED**ABBREVIATED BALANCE SHEET**
30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	2	11,943	14,554
Current assets			
Accrued income		4,000	85,324
Debtors		0	0
Cash at bank		<u>238,325</u>	<u>87,498</u>
		242,325	172,822
Creditors : amounts falling due within one year		<u>38,229</u>	<u>62,142</u>
Net current assets		<u>204,096</u>	<u>110,680</u>
Assets less current liabilities		<u>216,039</u>	<u>125,234</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>215,939</u>	<u>125,134</u>
Shareholders' funds		<u>216,039</u>	<u>125,234</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year to 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



C J Hill
Director

Approved by the board : 12th March 2012

The notes form part of these financial statements.

QPEX LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year to 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Office	10% straight line
Equipment	25% straight line

2 TANGIBLE FIXED ASSETS

	Office £	Equipment £	Total £
Cost			
At 1 July 2010	13,500	5,785	19,285
Additions	0	247	247
At 30 June 2011	<u>13,500</u>	<u>6,032</u>	<u>19,532</u>
Depreciation			
At 1 July 2010	2,700	2,031	4,731
Charge for year	1,350	1,508	2,858
At 30 June 2011	<u>4,050</u>	<u>3,539</u>	<u>7,589</u>
Net book value			
At 30 June 2011	<u>9,450</u>	<u>2,493</u>	<u>11,943</u>
At 30 June 2010	<u>10,800</u>	<u>3,754</u>	<u>14,554</u>

3 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

QPEX LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
QPEX LIMITED
for the year to 30 June 2011**

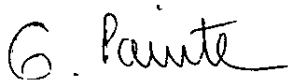
The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

You consider that the company is exempt from an audit for the year to 30 June 2011. You have acknowledged your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the profit and loss account, the balance sheet and related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

This report is made solely to the company's board of directors and to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Christine Painter Accounting
Balado House
Balado
Kinross
KY13 0NJ

Dated : 12-3-12

