

Deluxe Property Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

McCallum & Co LLP
Accountants & Tax Advisors
Wymet House
87 New Row
Dunfermline
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KY12 7DZ

Deluxe Property Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Deluxe Property Services Limited
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Deluxe Property Services Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk/members/members-in-practice.

This report is made solely to the Board of Directors of Deluxe Property Services Limited, as a body, in accordance with the terms of our engagement letter dated 14 May 2008. Our work has been undertaken solely to prepare for your approval the accounts of Deluxe Property Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deluxe Property Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Deluxe Property Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Deluxe Property Services Limited. You consider that Deluxe Property Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Deluxe Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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McCallum & Co LLP
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KY12 7DZ
23 February 2015

Deluxe Property Services Limited
(Registration number: SC342609)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,153	1,708
Current assets			
Debtors		12,313	9,003
Cash at bank and in hand		2,768	636
		15,081	9,639
Creditors: Amounts falling due within one year		(9,329)	(6,217)
Net current assets		5,752	3,422
Total assets less current liabilities		6,905	5,130
Provisions for liabilities		-	(1)
Net assets		6,905	5,129
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		6,903	5,127
Shareholders' funds		6,905	5,129

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 February 2015

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Mr IR Mathieson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Deluxe Property Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of flat rate VAT, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance method
Fixtures and Fittings	25% reducing balance method
Office equipment	33% on cost

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Deluxe Property Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2013	6,283	6,283
At 31 May 2014	6,283	6,283
Depreciation		
At 1 June 2013	4,575	4,575
Charge for the year	555	555
At 31 May 2014	5,130	5,130
Net book value		
At 31 May 2014	1,153	1,153
At 31 May 2013	1,708	1,708

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.