

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Beauly Plumbing Company Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Beauly Plumbing Company Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTOR:**

M J McHardy

**REGISTERED OFFICE:**

Achorn House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

**REGISTERED NUMBER:**

SC341097 (Scotland)

**ACCOUNTANTS:**

Stewart & Stewart Ltd  
Chartered Accountants  
Achorn House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

Abbreviated Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,400		15,600
Tangible assets	3		<u>24,039</u>		<u>22,367</u>
			34,439		37,967
<b>CURRENT ASSETS</b>					
Stocks		750		750	
Debtors		62,807		49,318	
Cash at bank		<u>8,219</u>		<u>26,482</u>	
		71,776		76,550	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>77,933</u>		<u>82,250</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,157)</u>		<u>(5,700)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,282		32,267
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(4,933)		(7,893)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,808)</u>		<u>(4,473)</u>
<b>NET ASSETS</b>			<u>18,541</u>		<u>19,901</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>18,441</u>		<u>19,801</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,541</u>		<u>19,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 March 2017 and were signed by:

M J McHardy - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>52,000</u>
<b>AMORTISATION</b>	
At 1 August 2015	36,400
Amortisation for year	<u>5,200</u>
At 31 July 2016	<u>41,600</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>10,400</u>
At 31 July 2015	<u>15,600</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	48,758
Additions	8,953
At 31 July 2016	<u>57,711</u>
<b>DEPRECIATION</b>	
At 1 August 2015	26,391
Charge for year	7,281
At 31 July 2016	<u>33,672</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>24,039</u>
At 31 July 2015	<u>22,367</u>

4. **CREDITORS**

Creditors include an amount of £ 7,893 (31.7.15 - £ 10,853 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Beaully Plumbing Company Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaully Plumbing Company Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Beaully Plumbing Company Limited in accordance with the terms of our engagement letter dated 29 April 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Beaully Plumbing Company Limited and state those matters that we have agreed to state to the director of Beaully Plumbing Company Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Beaully Plumbing Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beaully Plumbing Company Limited. You consider that Beaully Plumbing Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beaully Plumbing Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd  
Chartered Accountants  
Achna House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

7 March 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.