

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Perth Homecare Services Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Statement of Financial Position	1
Notes to the Financial Statements	3

Statement of Financial Position
30 April 2023

	Notes	30.4.23 £	30.4.22 £
FIXED ASSETS			
Tangible assets	4	683	447
CURRENT ASSETS			
Debtors	5	82,640	145,313
Cash at bank		89	14,752
		<u>82,729</u>	<u>160,065</u>
CREDITORS			
Amounts falling due within one year	6	<u>(82,783)</u>	<u>(80,093)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(54)</u>	<u>79,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>629</u>	<u>80,419</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>529</u>	<u>80,319</u>
SHAREHOLDERS' FUNDS		<u>629</u>	<u>80,419</u>

The notes form part of these financial statements

Statement of Financial Position - continued
30 April 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Ms S Imrie - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Perth Homecare Services Ltd is a private company, limited by shares, domiciled in Scotland, registration number SC340956. The registered office is 36 Atholl Street, Perth, PH1 5NP.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales in respect of the care services. Sales are recognised at the point at which the service is complete.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. ACCOUNTING POLICIES - continued

Provisions

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 (2022 - 50) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2022	8,655
Additions	500
At 30 April 2023	<u>9,155</u>
DEPRECIATION	
At 1 May 2022	8,208
Charge for year	264
At 30 April 2023	<u>8,472</u>
NET BOOK VALUE	
At 30 April 2023	<u>683</u>
At 30 April 2022	<u>447</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	84,938	132,216
Other debtors	<u>(2,298)</u>	<u>13,097</u>
	<u>82,640</u>	<u>145,313</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Bank loans and overdrafts	372	-
Taxation and social security	10,955	5,177
Other creditors	<u>71,456</u>	<u>74,916</u>
	<u>82,783</u>	<u>80,093</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.23	30.4.22
	£	£
Bank overdraft	372	-
Factoring account	<u>42,813</u>	<u>68,319</u>
	<u>43,185</u>	<u>68,319</u>

The factoring account is secured by way of a floating charge held over the company's assets by Bibby Factors Scotland Limited.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	30.4.23	30.4.22
	£	£
Ms S Imrie		
Balance outstanding at start of year	4,024	4,024
Amounts advanced	39,999	-
Amounts repaid	(43,690)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>333</u>	<u>4,024</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.