

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

SCS CLEANING SERVICES LTD

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for the year ended 31 March 2023

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SCS CLEANING SERVICES LTD

COMPANY INFORMATION
for the year ended 31 March 2023

DIRECTOR: J Hewitt

SECRETARY: Mrs E Hewitt

REGISTERED OFFICE: 3A Butlerfield Industrial Estate
Bonnyrigg
Midlothian
EH19 3JQ

REGISTERED NUMBER: SC338610 (Scotland)

ACCOUNTANTS: Mitchell Edwards
Chartered Certified Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS: Lloyds TSB
Henry Duncan House
120 George Street
Edinburgh
EH2 4TS

BALANCE SHEET**31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		38,750		46,500
Tangible assets	5		<u>173,655</u>		<u>168,733</u>
			212,405		215,233
CURRENT ASSETS					
Stocks	6	8,187		4,213	
Debtors	7	342,624		352,964	
Cash at bank and in hand		<u>33,166</u>		<u>65,565</u>	
		383,977		422,742	
CREDITORS					
Amounts falling due within one year	8	<u>241,016</u>		<u>238,298</u>	
NET CURRENT ASSETS			<u>142,961</u>		<u>184,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,366		399,677
CREDITORS					
Amounts falling due after more than one year	9		(61,161)		(75,292)
PROVISIONS FOR LIABILITIES			<u>(39,449)</u>		<u>(32,001)</u>
NET ASSETS			<u>254,756</u>		<u>292,384</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>254,656</u>		<u>292,284</u>
SHAREHOLDERS' FUNDS			<u>254,756</u>		<u>292,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2023 and were signed by:

J Hewitt - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. STATUTORY INFORMATION

SCS Cleaning Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£), rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2022 - 47) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>155,000</u>
AMORTISATION	
At 1 April 2022	108,500
Amortisation for year	<u>7,750</u>
At 31 March 2023	<u>116,250</u>
NET BOOK VALUE	
At 31 March 2023	<u>38,750</u>
At 31 March 2022	<u>46,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2022	23,711	96,850	306,091	426,652
Additions	3,098	3,695	52,471	59,264
Disposals	-	(2,920)	-	(2,920)
At 31 March 2023	<u>26,809</u>	<u>97,625</u>	<u>358,562</u>	<u>482,996</u>
DEPRECIATION				
At 1 April 2022	13,027	60,330	184,562	257,919
Charge for year	2,502	7,969	43,500	53,971
Eliminated on disposal	-	(2,549)	-	(2,549)
At 31 March 2023	<u>15,529</u>	<u>65,750</u>	<u>228,062</u>	<u>309,341</u>
NET BOOK VALUE				
At 31 March 2023	<u>11,280</u>	<u>31,875</u>	<u>130,500</u>	<u>173,655</u>
At 31 March 2022	<u>10,684</u>	<u>36,520</u>	<u>121,529</u>	<u>168,733</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2022	299,901
Additions	35,871
Transfer to ownership	(195,945)
At 31 March 2023	<u>139,827</u>
DEPRECIATION	
At 1 April 2022	178,855
Charge for year	24,675
Transfer to ownership	(137,727)
At 31 March 2023	<u>65,803</u>
NET BOOK VALUE	
At 31 March 2023	<u>74,024</u>
At 31 March 2022	<u>121,046</u>

6. STOCKS

	2023 £	2022 £
Stocks	<u>8,187</u>	<u>4,213</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	210,827	213,759
Other debtors	131,797	139,205
	<u>342,624</u>	<u>352,964</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans	9,929	9,686
Hire purchase contracts	27,237	38,109
Trade creditors	6,649	4,559
Taxation and social security	106,607	117,155
Other creditors	90,594	68,789
	<u>241,016</u>	<u>238,298</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	23,275	33,204
Hire purchase contracts	37,886	42,088
	<u>61,161</u>	<u>75,292</u>

10. BOUNCE BACK LOAN SCHEME

The company has borrowed £50,000 under the Governments Bounce Back Loan Scheme. Under the scheme the Government provides the bank with a guarantee that the loan will be repaid in full. Interest is charged at the rate of 2.5% and the loan is repayable by installments as detailed below.

	2022	2021
£		
< 1 year	9,686	9,167
2-5 years	33,204	40,000
> 5 years	-	833
	<u>42,890</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.