

**REGISTERED NUMBER: SC326306 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

**FOR**

**EP-ANTS LTD**

**EP-ANTS LTD (REGISTERED NUMBER: SC326306)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Accountants</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**EP-ANTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

<b>DIRECTORS:</b>	Mrs H Frain Mr E Frain
<b>SECRETARY:</b>	Mrs H Frain
<b>REGISTERED OFFICE:</b>	Ash Cottage Collyland Alloa Clackmannanshire FK10 3AL
<b>REGISTERED NUMBER:</b>	SC326306 (Scotland)
<b>ACCOUNTANTS:</b>	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
<b>BANKERS:</b>	Lloyds TSB 52 Murray Place Stirling FK8 2BX

## EP-ANTS LTD

### REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF EP-ANTS LTD

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited  
Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

12th October 2017

**EP-ANTS LTD (REGISTERED NUMBER: SC326306)**

**BALANCE SHEET  
31ST MARCH  
2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks	5	2,062	3,500
Debtors	6	261	374
Cash at bank		<u>18,683</u>	<u>8,118</u>
		<b>21,006</b>	<b>11,992</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(8,258)</u>	<u>(11,280)</u>
<b>NET CURRENT ASSETS</b>		<u><b>12,748</b></u>	<u><b>712</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>12,748</b></u>	<u><b>712</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>12,648</u>	<u>612</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>12,748</b></u>	<u><b>712</b></u>

The notes form part of these financial statements

**EP-ANTS LTD (REGISTERED NUMBER: SC326306)**

**BALANCE SHEET -  
continued  
31ST MARCH  
2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th October 2017 and were signed on its behalf by:

Mr E Frain - Director

## **EP-ANTS LTD (REGISTERED NUMBER: SC326306)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

#### **1. STATUTORY INFORMATION**

EP-Ants Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 50% per annum straight line

##### **Work in progress**

Work in progress is valued at sale price.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**EP-ANTS LTD (REGISTERED NUMBER: SC326306)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1st April 2016 and 31st March 2017	<u><b>4,436</b></u>
<b>DEPRECIATION</b>	
At 1st April 2016 and 31st March 2017	<u><b>4,436</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u><b>-</b></u>
At 31st March 2016	<u><b>-</b></u>

**5. STOCKS**

	<b>2017 £</b>	<b>2016 £</b>
Work-in-progress	<u><b>2,062</b></u>	<u><b>3,500</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<u><b>261</b></u>	<u><b>374</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Tax	<b>5,952</b>	5,881
Social security and other taxes	<b>500</b>	92
Directors' loan accounts	<b>2</b>	3,576
Accrued expenses	<u><b>1,804</b></u>	<u><b>1,731</b></u>
	<u><b>8,258</b></u>	<u><b>11,280</b></u>

**8. RELATED PARTY DISCLOSURES**

Included in other creditors is a loan from the directors to the company of £2 (2016: £3,576) The loan is interest free and unsecured.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.