

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Williams Ironmongery (Aberdeen) Limited

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for the Year Ended 31 August 2016**

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Williams Ironmongery (Aberdeen) Limited

**Company Information
for the Year Ended 31 August 2016**

DIRECTORS: S Traynor
Mrs M Traynor

SECRETARY: Mrs M Traynor

REGISTERED OFFICE: 3 Harmony Court
Govan
Glasgow
G51 3HN

REGISTERED NUMBER: SC323867 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
Chartered Accountants
Chartered Tax Advisers
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

Williams Ironmongery (Aberdeen) Limited (Registered number: SC323867)

**Abbreviated Balance Sheet
31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		9,042		14,313
CURRENT ASSETS					
Stocks		104,665		110,913	
Debtors		557,167		614,683	
Cash at bank		63,197		31,057	
		<u>725,029</u>		<u>756,653</u>	
CREDITORS					
Amounts falling due within one year		<u>215,038</u>		<u>229,010</u>	
NET CURRENT ASSETS			<u>509,991</u>		<u>527,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>519,033</u>		<u>541,956</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>519,031</u>		<u>541,954</u>
SHAREHOLDERS' FUNDS			<u>519,033</u>		<u>541,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

S Traynor - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>43,514</u>
DEPRECIATION	
At 1 September 2015	29,201
Charge for year	<u>5,271</u>
At 31 August 2016	<u>34,472</u>
NET BOOK VALUE	
At 31 August 2016	<u>9,042</u>
At 31 August 2015	<u>14,313</u>

Williams Ironmongery (Aberdeen) Limited (Registered number: SC323867)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary £1 shares	1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Traynor Williams Ironmongery Limited, a company incorporated in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.