

Unaudited Financial Statements for the Year Ended 30 April 2020

for

The Spa North East Ltd

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for the Year Ended 30 April 2020

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The Spa North East Ltd

Company Information
for the Year Ended 30 April 2020

DIRECTOR:	Ms J P Thom
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA
REGISTERED NUMBER:	SC323194 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		142,643		142,954
CURRENT ASSETS					
Debtors	5	1		-	
Cash at bank		<u>5,885</u>		<u>11,166</u>	
		5,886		11,166	
CREDITORS					
Amounts falling due within one year	6	<u>68,133</u>		<u>63,360</u>	
NET CURRENT LIABILITIES			<u>(62,247)</u>		<u>(52,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,396		90,760
CREDITORS					
Amounts falling due after more than one year	7		<u>28,467</u>		<u>37,704</u>
NET ASSETS			<u>51,929</u>		<u>53,056</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>51,928</u>		<u>53,055</u>
SHAREHOLDERS' FUNDS			<u>51,929</u>		<u>53,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Spa North East Ltd (Registered number: SC323194)

Balance Sheet - continued

30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2020 and were signed by:

Ms J P Thom - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

The Spa North East Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 May 2019	142,643	6,895	149,538
Disposals	-	(6,895)	(6,895)
At 30 April 2020	<u>142,643</u>	<u>-</u>	<u>142,643</u>
DEPRECIATION			
At 1 May 2019	-	6,584	6,584
Eliminated on disposal	-	(6,584)	(6,584)
At 30 April 2020	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 30 April 2020	<u>142,643</u>	<u>-</u>	<u>142,643</u>
At 30 April 2019	<u>142,643</u>	<u>311</u>	<u>142,954</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Other debtors	<u>1</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Tax	323	-
Directors' current accounts	67,185	62,735
Accrued expenses	<u>625</u>	<u>625</u>
	<u>68,133</u>	<u>63,360</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20	30.4.19
	£	£
Bank loans more 5 yr by instal	<u>28,467</u>	<u>37,704</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>28,467</u>	<u>37,704</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.