

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
Dental Care Perth Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Dental Care Perth Limited

**Company Information
for the Year Ended 30 November 2016**

DIRECTOR:	Dr C Loizides
SECRETARY:	Mrs A Loizides
REGISTERED OFFICE:	23 South Methven Street Perth PH1 5PE
REGISTERED NUMBER:	SC309253 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 5 Whitefriars Crescent Perth Perthshire PH2 0PA

Dental Care Perth Limited (Registered number: SC309253)

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		300,000		300,000
Tangible assets	3		<u>95,187</u>		<u>59,283</u>
			395,187		359,283
CURRENT ASSETS					
Stocks		6,500		6,350	
Debtors		149,908		88,410	
Cash at bank and in hand		<u>15,641</u>		<u>388</u>	
		172,049		95,148	
CREDITORS					
Amounts falling due within one year	4	<u>224,360</u>		<u>156,846</u>	
NET CURRENT LIABILITIES			<u>(52,311)</u>		<u>(61,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			342,876		297,585
CREDITORS					
Amounts falling due after more than one year	4		(142,660)		(40,540)
PROVISIONS FOR LIABILITIES			<u>(17,823)</u>		<u>(10,375)</u>
NET ASSETS			<u>182,393</u>		<u>246,670</u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			<u>182,373</u>		<u>246,650</u>
SHAREHOLDERS' FUNDS			<u>182,393</u>		<u>246,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Dental Care Perth Limited (Registered number: SC309253)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2017 and were signed by:

Dr C Loizides - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover shown in the profit and loss account represents amounts receivable in the year in respect of the provision of dental services.

Goodwill

The director considers that no permanent diminution in value has taken place. Financial reporting standards would normally require a diminution charge in the accounts relating to diminution in value but a true and fair view override has been adopted in this case.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>300,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>300,000</u>
At 30 November 2015	<u>300,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	133,190
Additions	72,604
Disposals	<u>(49,987)</u>
At 30 November 2016	<u>155,807</u>
DEPRECIATION	
At 1 December 2015	73,907
Charge for year	20,483
Eliminated on disposal	<u>(33,770)</u>
At 30 November 2016	<u>60,620</u>
NET BOOK VALUE	
At 30 November 2016	<u>95,187</u>
At 30 November 2015	<u>59,283</u>

4. CREDITORS

Creditors include an amount of £ 165,695 (2015 - £ 77,790) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
Dr C Loizides		
Balance outstanding at start of year	64,686	69,558
Amounts advanced	114,198	109,334
Amounts repaid	(86,321)	(114,206)
Balance outstanding at end of year	<u>92,563</u>	<u>64,686</u>

Interest is charged at 3% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.