

# **J & W Harris Holdings Limited**

Registered number: SC308222

## **Filleted accounts**

**For the year ended 31 May 2017**

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COMPANIES HOUSE

# J & W HARRIS HOLDINGS LIMITED

Registered number: SC308222

## BALANCE SHEET

AS AT 31 MAY 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	3	100	100
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	37,286	39,036
Creditors: amounts falling due within one year	5	(2,920)	(12,216)
<b>Net current assets</b>		<u>34,366</u>	<u>26,820</u>
<b>Total assets less current liabilities</b>		<u><u>34,466</u></u>	<u><u>26,920</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	98	98
Profit and loss account	7	<u>34,368</u>	<u>26,822</u>
		<u><u>34,466</u></u>	<u><u>26,920</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

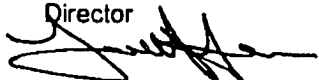
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J W R Harris  
Director



Date: 17.8.17

W Harris  
Director



Date: 17.8.17

The notes on pages 3 to 5 form part of these financial statements.

# J & W HARRIS HOLDINGS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2017

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 June 2015	98	30,442	30,540
Comprehensive income for the year			
Loss for the year	-	(3,620)	(3,620)
At 1 June 2016	98	26,822	26,920
Comprehensive income for the year			
Profit for the year	-	17,546	17,546
Dividends: Equity capital	-	(10,000)	(10,000)
At 31 May 2017	98	34,368	34,466

# **J & W HARRIS HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017**

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### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **1.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

#### **1.3 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

### **2. Employees**

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

# J & W HARRIS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

### 3. Fixed asset investments

	Investment in subsidiary £
<b>Cost</b>	
At 1 June 2016	100
At 31 May 2017	100
<b>Net book value</b>	
At 31 May 2017	100
At 31 May 2016	100

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
ACL Hire Limited	UK	Ordinary	100 %	Commercial vehicle hire

The aggregate of the share capital and reserves as at 31 May 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
ACL Hire Limited	945,930	257,183

### 4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings (note 9)	37,286	39,036

# J & W HARRIS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

### 5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors (note 8)	1,320	-
Accruals and deferred income	1,600	12,216
	<u>2,920</u>	<u>12,216</u>

### 6. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
98 Ordinary shares of £1 each	<u>98</u>	<u>98</u>

### 7. Reserves

#### Profit & loss account

Profit and loss includes all current and prior period retained profits and losses.

### 8. Transactions with directors

Included within other creditors is an amount due to J W R Harris, a director of the company, of £1,320 (2016 - £nil). This amount is unsecured, interest free and has no fixed terms of repayment.

### 9. Related party transactions

Included within debtors is an amount due from ACL Hire Limited of £37,286 (2016 - £39,036), a subsidiary company. The amount is unsecured, interest free and has no fixed terms of repayment.

### 10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.